

Contract Release and Earnest Money Disposition Request Form

Notice is hereby given by Purchaser(s), _____ [Print clearly or type name(s)]

that closing will not occur on a certain real estate sales contract between Purchaser(s), and the Management & Marketing (M&M) Contractor for the U.S. Department of Housing and Urban Development (HUD) as Seller. The contract form is HUD-9548, more particularly described as:

Property address: _____ Case # _____
Contract date: _____

Purchaser(s) and Seller do not intend to consummate the Contract described above, and hereby agree mutually to release each other from any and all obligations, liabilities and claims arising from the execution of the Contract.

Purchaser(s) and Selling Broker hereby release any and all of their rights, title and interests in and to the subject property, and agree to accept and follow the earnest money disposition required in accordance with HUD guidelines, set forth in the "Forfeiture of Earnest Money Addendum," and as directed in this document.

Purchaser Signature: _____ Purchaser Signature: _____

Selling Broker _____ Phone _____ Date: _____

Purchaser(s) hereby request return of the earnest money deposit in the amount of \$ _____ and provide a letter of explanation and suitable documentation as to the reason.

Directions: Check must be made payable to "U.S. Department of HUD". Checks not properly completed will be returned. Complete this form and mail the original and all supporting documentation to the M&M Contractor.

To be completed by the M&M Contractor

As the Selling Broker or as the Closing Agent responsible for holding the earnest money deposit for this transaction, you are hereby instructed **immediately** to:

- Return 100% of the earnest money deposit to the Purchaser(s)
- Return 50% of the earnest money deposit to the Purchaser(s) and remit 50% to HUD c/o the M&M Contractor
- Remit 100% of the earnest money deposit to HUD c/o the M&M Contractor

Comments: _____

The Prime Contractor for the U.S. Department of Housing and Urban Development:

Signed: _____ Date: _____

Name: _____ Title: _____