



FinWave Research

Technical Analysis at its Best.

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STOCKS DAILY REPORT

24th January, 2011

The Day Gone By:

NIFTY			
High	Low	Close	Change
5717.55	5674.5	5696.5	-15.1

SENSEX			
High	Low	Close	Change
19065.34	18932.4	19008	-39.01

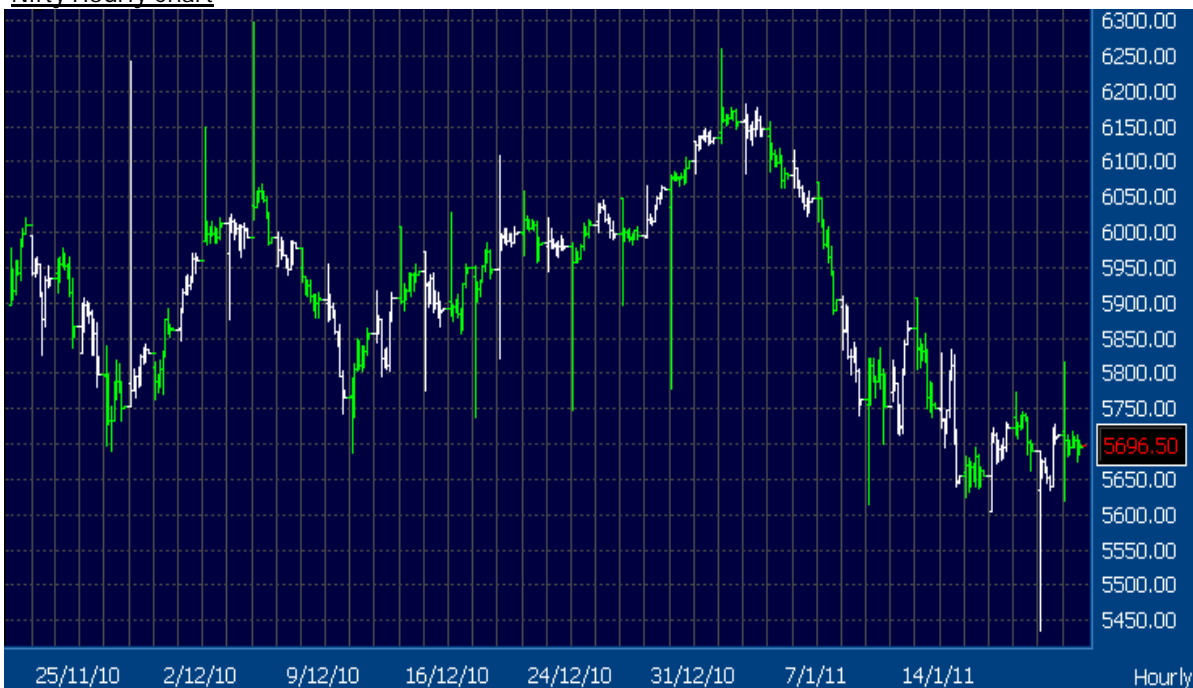
Nifty opened with losses and remained sideways for the remaining day to close with losses.

The Day Ahead:

NIFTY				
Sup 2	Sup 1	Pivot	Res 1	Res 2
5653.13	5674.82	5696.18	5717.87	5739.23

Nifty above 5750, might go to 5800-5840, while on down side major support remains at 5620-5600 levels.

Nifty Hourly Chart



CALL FOR THE DAY:

Live to paid clients.

Technical Levels for Stocks:

Scrip Name	Close	Sup 2	Sup 1	Pivot	Res 1	Res 2
RELIANCE	986.8	964.60	975.70	984.10	995.20	1003.60
SBI	2596.9	2490.30	2543.60	2575.30	2628.60	2660.30
INFOSYS	3243.85	3203.95	3223.90	3250.95	3270.90	3297.95
ICICIBANK	1065.55	1021.72	1043.63	1056.37	1078.28	1091.02
DLF	251.55	246.58	249.07	253.03	255.52	259.48
HDFC	651.2	640.23	645.72	653.58	659.07	666.93
RELCAPITAL	586.65	574.95	580.80	587.85	593.70	600.75
BHARTIARTL	336.05	326.72	331.38	335.67	340.33	344.62
BHEL	2207.25	2131.35	2169.30	2216.45	2254.40	2301.55
STER	177.4	172.60	175.00	177.40	179.80	182.20
JPASSOCIAT	91.75	89.42	90.58	91.67	92.83	93.92
HINDALCO	234.45	230.95	232.70	234.85	236.60	238.75
BPCL	590.9	554.63	572.77	583.28	601.42	611.93
UNITECH	57.15	55.28	56.22	57.58	58.52	59.88
SUZLON	52.85	51.02	51.93	52.62	53.53	54.22
RPOWER	142.2	136.33	139.27	141.28	144.22	146.23
JINDALSTEL	699.85	684.08	691.97	698.48	706.37	712.88
IDEA	68.55	67.38	67.97	68.38	68.97	69.38
TATASTEEL	629.55	622.52	626.03	630.52	634.03	638.52
MARUTI	1248.65	1222.02	1235.33	1251.52	1264.83	1281.02
HCLTECH	499.55	489.38	494.47	502.58	507.67	515.78
GAIL	453	446.53	449.77	454.23	457.47	461.93
IDFC	157.9	155.60	156.75	158.50	159.65	161.40
SAIL	167.7	165.67	166.68	167.82	168.83	169.97
TATA POWER	1315.7	1285.90	1300.80	1319.90	1334.80	1353.90
TATA MOTORS	1187.4	1156.27	1171.83	1187.92	1203.48	1219.57
SIEMENS	731.2	709.60	720.40	732.15	742.95	754.70
M&M	770.2	742.93	756.57	766.08	779.72	789.23
RANBAXY	558.9	549.50	554.20	560.60	565.30	571.70
ABB	744.7	727.57	736.13	741.57	750.13	755.57
HLL	298.2	294.77	296.48	298.72	300.43	302.67
RCOM	136.4	131.50	133.95	135.45	137.90	139.40
TCS	1211.65	1195.88	1203.77	1211.88	1219.77	1227.88
POWERGRID	98.85	97.48	98.17	98.58	99.27	99.68
AMBUJACEM	130.35	123.12	126.73	128.62	132.23	134.12
CAIRN	337.3	327.70	332.50	338.25	343.05	348.80
AXISBANK	1287.05	1254.58	1270.82	1282.23	1298.47	1309.88
SUNPHARMA	485.35	476.65	481.00	486.50	490.85	496.35
WIPRO	455.95	447.32	451.63	458.82	463.13	470.32
ONGC	1105.55	1079.45	1092.50	1115.75	1128.80	1152.05

ACC	996.35	972.38	984.37	1004.13	1016.12	1035.88
LT	1649.45	1619.15	1634.30	1652.15	1667.30	1685.15
NTPC	189.95	188.05	189.00	189.80	190.75	191.55
RELINFRA	737.95	707.62	722.78	731.37	746.53	755.12
PNB	1125.35	1085.72	1105.53	1135.82	1155.63	1185.92
CIPLA	354	341.67	347.83	351.42	357.58	361.17
HDFCBANK	2094.15	2049.72	2071.93	2098.32	2120.53	2146.92
GRASIM	2411.5	2377.57	2394.53	2417.22	2434.18	2456.87
ITC	168.9	165.80	167.35	169.95	171.50	174.10
HEROHONDA	1753.25	1719.15	1736.20	1759.05	1776.10	1798.95

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