



FinWave Research

Technical Analysis at its Best.

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STOCKS DAILY REPORT

31st December, 2010

The Day Gone By:

NIFTY			
High	Low	Close	Change
6106.4	6062.35	6101.85	41.5

SENSEX			
High	Low	Close	Change
20410.91	20274.12	20389	133.04

Nifty opened flat but soon started rallying to remain in a sideways uptrend to close near the high of the day.

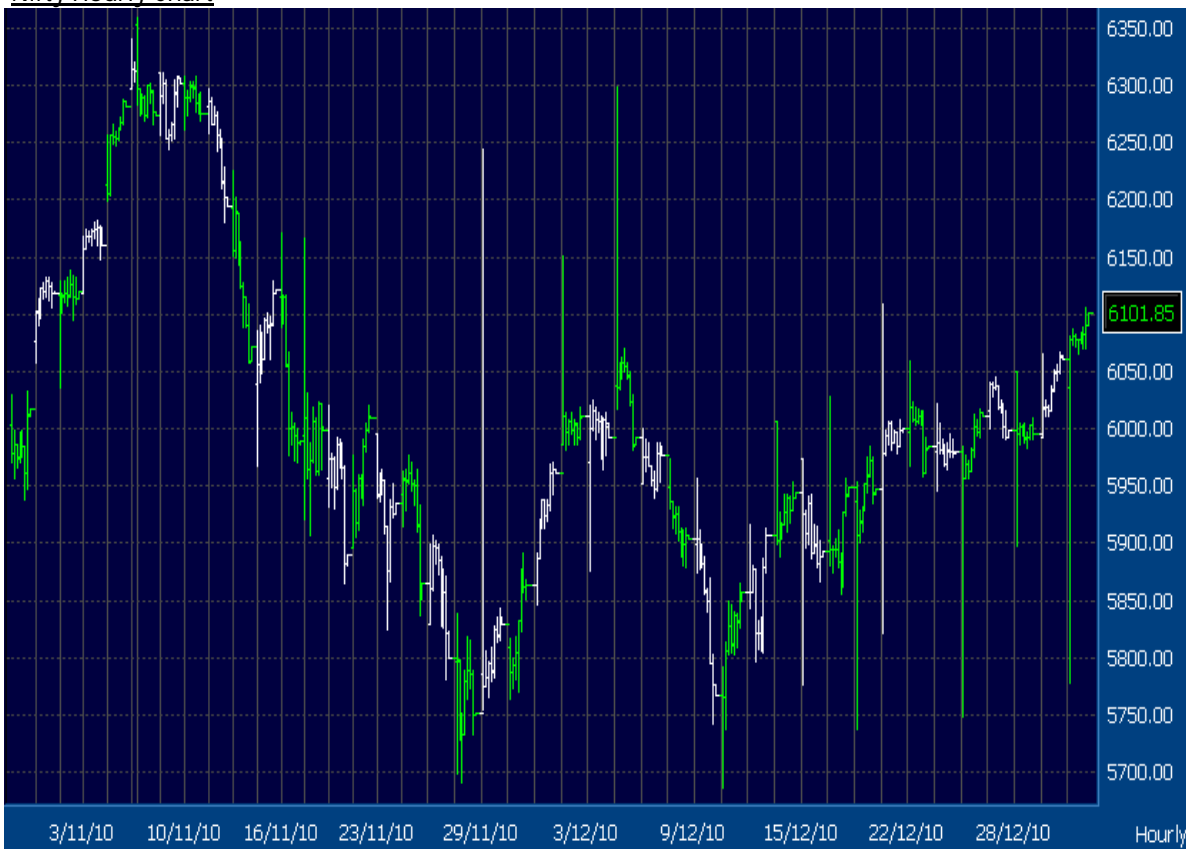
The Day Ahead:

NIFTY				
Sup 2	Sup 1	Pivot	Res 1	Res 2
6046.15	6074.00	6090.20	6118.05	6134.25

Nifty if sustains above 6010, it can rally to 6150/6200.

On the lower side, supports will come at 6010/5980/5940/5900.

Nifty Hourly Chart



CALL FOR THE DAY:

Live to paid clients.

Technical Levels for Stocks:

Scrip Name	Close	Sup 2	Sup 1	Pivot	Res 1	Res 2
RELIANCE	1051.2	1041.57	1046.38	1051.07	1055.88	1060.57
SBI	2749.65	2718.65	2734.15	2757.30	2772.80	2795.95
INFOSYS	3446.95	3382.32	3414.63	3434.32	3466.63	3486.32
ICICIBANK	1136.85	1114.02	1125.43	1134.52	1145.93	1155.02
DLF	287.4	283.17	285.28	286.87	288.98	290.57
HDFC	729.2	705.30	717.25	724.50	736.45	743.70
RELCAPITAL	654.85	635.72	645.28	651.57	661.13	667.42
BHARTIARTL	357.45	347.22	352.33	356.17	361.28	365.12
BHEL	2337.6	2291.80	2314.70	2330.35	2353.25	2368.90
STER	188.7	180.53	184.62	187.28	191.37	194.03
JPASSOCIAT	102.9	101.07	101.98	102.67	103.58	104.27
HINDALCO	244.65	239.28	241.97	243.58	246.27	247.88
BPCL	659.2	645.77	652.48	659.72	666.43	673.67
UNITECH	64.8	61.00	62.90	64.00	65.90	67.00
SUZLON	54.6	50.67	52.63	53.77	55.73	56.87
RPOWER	154.45	149.05	151.75	153.70	156.40	158.35
JINDALSTEL	721.7	698.70	710.20	717.60	729.10	736.50
IDEA	68.05	65.32	66.68	68.77	70.13	72.22
TATASTEEL	672.75	666.52	669.63	673.12	676.23	679.72
MARUTI	1420.45	1397.82	1409.13	1424.32	1435.63	1450.82
HCLTECH	459.45	450.58	455.02	457.53	461.97	464.48
GAIL	510.7	498.07	504.38	509.12	515.43	520.17
IDFC	178.4	173.40	175.90	177.85	180.35	182.30
SAIL	181.25	175.22	178.23	180.27	183.28	185.32
TATA POWER	1365.25	1315.95	1340.60	1357.80	1382.45	1399.65
TATA MOTORS	1300.15	1260.98	1280.57	1292.78	1312.37	1324.58
SIEMENS	809.85	794.22	802.03	810.17	817.98	826.12
M&M	776.1	767.23	771.67	777.18	781.62	787.13
RANBAXY	590.4	576.23	583.32	588.28	595.37	600.33
ABB	781.05	759.68	770.37	788.68	799.37	817.68
HLL	309.3	301.40	305.35	307.95	311.90	314.50
RCOM	138.45	135.18	136.82	138.38	140.02	141.58
TCS	1170.2	1143.53	1156.87	1165.83	1179.17	1188.13
POWERGRID	96.6	93.37	94.98	96.27	97.88	99.17
AMBUJACEM	133.6	124.93	129.27	131.88	136.22	138.83
CAIRN	334.75	324.92	329.83	332.57	337.48	340.22
AXISBANK	1333.8	1292.27	1313.03	1325.87	1346.63	1359.47
SUNPHARMA	482.45	466.25	474.35	481.30	489.40	496.35
WIPRO	489.95	480.58	485.27	490.13	494.82	499.68
ONGC	1294.6	1275.07	1284.83	1294.77	1304.53	1314.47
ACC	1076.4	1062.20	1069.30	1081.10	1088.20	1100.00

LT	1975.45	1933.22	1954.33	1967.12	1988.23	2001.02
NTPC	202.25	194.68	198.47	201.13	204.92	207.58
RELINFRA	810.35	792.52	801.43	807.47	816.38	822.42
PNB	1215.95	1192.05	1204.00	1222.00	1233.95	1251.95
CIPLA	369.05	359.88	364.47	368.13	372.72	376.38
HDFCBANK	2305.5	2256.97	2281.23	2312.32	2336.58	2367.67
GRASIM	2316.9	2291.80	2304.35	2312.55	2325.10	2333.30
ITC	174.55	170.82	172.68	174.52	176.38	178.22
HEROHONDA	1993.65	1906.68	1950.17	1984.58	2028.07	2062.48

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