



FinWave Research

Technical Analysis at its Best.

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STOCKS DAILY REPORT

14th January, 2011

The Day Gone By:

| NIFTY | | | |
|---------|--------|--------|---------|
| High | Low | Close | Change |
| 5857.75 | 5736.7 | 5751.9 | -111.35 |

| SENSEX | | | |
|----------|----------|-------|---------|
| High | Low | Close | Change |
| 19522.38 | 19136.27 | 19183 | -351.28 |

Nifty opened lower and remained sideways for sometime to go for further fall in the later half of the day and close near the days low with loss of over 111 points.

The Day Ahead:

| NIFTY | | | | |
|---------|---------|---------|---------|---------|
| Sup 2 | Sup 1 | Pivot | Res 1 | Res 2 |
| 5661.07 | 5706.48 | 5782.12 | 5827.53 | 5903.17 |

Nifty will now face resistance around 5910. Above 5910, it might rally to 5960/6010. Major support will come around 5710-5690. Below 5690, we might see 5400-5370 levels in few days.

Nifty Hourly Chart



CALL FOR THE DAY:

Live to paid clients.

Technical Levels for Stocks:

| Scrip Name | Close | Sup 2 | Sup 1 | Pivot | Res 1 | Res 2 |
|-------------|---------|---------|---------|---------|---------|---------|
| RELIANCE | 1015.35 | 993.82 | 1004.58 | 1021.87 | 1032.63 | 1049.92 |
| SBI | 2560.7 | 2477.50 | 2519.10 | 2596.55 | 2638.15 | 2715.60 |
| INFOSYS | 3205.2 | 3129.07 | 3167.13 | 3233.07 | 3271.13 | 3337.07 |
| ICICIBANK | 1026 | 984.67 | 1005.33 | 1036.67 | 1057.33 | 1088.67 |
| DLF | 265.2 | 257.80 | 261.50 | 265.35 | 269.05 | 272.90 |
| HDFC | 667.35 | 649.65 | 658.50 | 673.00 | 681.85 | 696.35 |
| RELCAPITAL | 621.65 | 604.35 | 613.00 | 624.85 | 633.50 | 645.35 |
| BHARTIARTL | 346.65 | 339.68 | 343.17 | 348.58 | 352.07 | 357.48 |
| BHEL | 2229.15 | 2192.18 | 2210.67 | 2232.63 | 2251.12 | 2273.08 |
| STER | 183.1 | 176.53 | 179.82 | 183.28 | 186.57 | 190.03 |
| JPASSOCIAT | 95.85 | 92.55 | 94.20 | 96.70 | 98.35 | 100.85 |
| HINDALCO | 234.25 | 226.92 | 230.58 | 235.77 | 239.43 | 244.62 |
| BPCL | 597.9 | 579.40 | 588.65 | 603.85 | 613.10 | 628.30 |
| UNITECH | 59.8 | 55.70 | 57.75 | 59.70 | 61.75 | 63.70 |
| SUZLON | 52.7 | 50.43 | 51.57 | 53.28 | 54.42 | 56.13 |
| RPOWER | 148.45 | 145.38 | 146.92 | 149.33 | 150.87 | 153.28 |
| JINDALSTEL | 678.25 | 664.38 | 671.32 | 681.93 | 688.87 | 699.48 |
| IDEA | 67.25 | 65.52 | 66.38 | 67.42 | 68.28 | 69.32 |
| TATASTEEL | 637.55 | 621.85 | 629.70 | 642.85 | 650.70 | 663.85 |
| MARUTI | 1315.55 | 1290.65 | 1303.10 | 1314.05 | 1326.50 | 1337.45 |
| HCLTECH | 464.75 | 445.38 | 455.07 | 468.43 | 478.12 | 491.48 |
| GAIL | 498.6 | 483.30 | 490.95 | 503.15 | 510.80 | 523.00 |
| IDFC | 158.3 | 152.57 | 155.43 | 160.72 | 163.58 | 168.87 |
| SAIL | 172.3 | 165.97 | 169.13 | 174.47 | 177.63 | 182.97 |
| TATA POWER | 1350.45 | 1321.68 | 1336.07 | 1356.88 | 1371.27 | 1392.08 |
| TATA MOTORS | 1236.7 | 1196.93 | 1216.82 | 1231.88 | 1251.77 | 1266.83 |
| SIEMENS | 766.5 | 750.37 | 758.43 | 771.22 | 779.28 | 792.07 |
| M&M | 737.7 | 718.03 | 727.87 | 743.58 | 753.42 | 769.13 |
| RANBAXY | 563.7 | 548.77 | 556.23 | 562.57 | 570.03 | 576.37 |
| ABB | 753.2 | 734.13 | 743.67 | 756.03 | 765.57 | 777.93 |
| HLL | 302.2 | 296.30 | 299.25 | 303.20 | 306.15 | 310.10 |
| RCOM | 138.5 | 134.17 | 136.33 | 139.77 | 141.93 | 145.37 |
| TCS | 1124.25 | 1092.38 | 1108.32 | 1132.13 | 1148.07 | 1171.88 |
| POWERGRID | 96.75 | 95.88 | 96.32 | 96.88 | 97.32 | 97.88 |
| AMBUJACEM | 128.35 | 122.75 | 125.55 | 129.00 | 131.80 | 135.25 |
| CAIRN | 343.6 | 338.20 | 340.90 | 343.80 | 346.50 | 349.40 |
| AXISBANK | 1265.45 | 1218.22 | 1241.83 | 1284.72 | 1308.33 | 1351.22 |
| SUNPHARMA | 483.1 | 467.93 | 475.52 | 481.73 | 489.32 | 495.53 |
| WIPRO | 453.55 | 431.45 | 442.50 | 458.35 | 469.40 | 485.25 |
| ONGC | 1201.5 | 1154.83 | 1178.17 | 1193.48 | 1216.82 | 1232.13 |

| | | | | | | |
|-----------|---------|---------|---------|---------|---------|---------|
| ACC | 1038.1 | 1013.17 | 1025.63 | 1038.82 | 1051.28 | 1064.47 |
| LT | 1748.25 | 1699.42 | 1723.83 | 1754.42 | 1778.83 | 1809.42 |
| NTPC | 189 | 185.10 | 187.05 | 189.45 | 191.40 | 193.80 |
| RELINFRA | 808.2 | 783.33 | 795.77 | 817.78 | 830.22 | 852.23 |
| PNB | 1133.65 | 1082.68 | 1108.17 | 1153.48 | 1178.97 | 1224.28 |
| CIPLA | 344.5 | 333.97 | 339.23 | 344.62 | 349.88 | 355.27 |
| HDFCBANK | 2143 | 2071.27 | 2107.13 | 2162.27 | 2198.13 | 2253.27 |
| GRASIM | 2464 | 2341.33 | 2402.67 | 2456.33 | 2517.67 | 2571.33 |
| ITC | 173.15 | 169.78 | 171.47 | 173.08 | 174.77 | 176.38 |
| HEROHONDA | 1825.75 | 1773.65 | 1799.70 | 1842.35 | 1868.40 | 1911.05 |

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