

TradersPlace Weekly Newsletter

28 Nov to 02 Dec 2011



NIFTY CHANGE OF THE WEEK

DATE	OPEN	HIGH	LOW	CLOSE	POINTS CHANGE	% CHANGE
21/11/2011	4873.80	4873.80	4764.80	4778.35	-127.45	-2.60
22/11/2011	4794.85	4854.00	4782.55	4812.35	+34.00	+0.71
23/11/2011	4779.50	4779.50	4640.95	4706.45	-105.90	-2.20
24/11/2011	4707.55	4771.10	4639.10	4756.45	+50.00	+1.06
25/11/2011	4731.30	4767.30	4693.10	4710.05	-46.40	-0.98

WORLD INDICES

INDEX [COUNTRY]	CLOSE	WEEKLY CHANGE (POINTS)	% CHANGE
NIFTY [INDIA]	4710.05	-195.75	-3.99
DOW JONES [USA]	11231.94	-564.26	-4.78
FTSE 100 [UK]	5164.65	-198.29	-3.70
CAC 40 [FRANCE]	2856.97	-140.04	-4.67
DAX [GERMANY]	5492.87	-307.37	-5.30
SWISS [SWITZERLAND]	5395.61	-219.00	-3.90
SANGHAI C [CHINA]	2380.22	-36.34	-1.50
NIKKEI 225 [JAPAN]	8160.01	-214.90	-2.57
HANG SENG [HONGKONG]	17689.48	-801.72	-4.34
JAKARTA C [INDONESIA]	3637.19	-117.31	-3.12
KLSE [MALAYSIA]	1431.55	-22.85	-1.57
SEOUL C [SOUTH KOREA]	1776.40	-62.77	-3.41
STRAITS TIMES [SINGAPORE]	2643.93	-86.41	-3.16
TAIWAN W [TAIWAN]	6784.52	-449.26	-6.21
BOVESPA [BRAZIL]	54894.49	-1836.81	-3.24
IPC [MEXICO]	34573.04	-1711.16	-4.72
ASX 200 [AUSTRALIA]	4057.59	-189.09	-4.45

SECTORAL INDICES

INDEX	CLOSE	GAIN/LOSS	SHORT TERM OUTLOOK
BANKNIFTY	8488.60	-4.09	Remains weak below 8627 Resistance 8627-8807-9166 Support 8240-8150-8000
AUTO	8362.86	-2.05	Sideways with -ve bias Resistance 8525-8700-8800 Support 8170-8048-7972
FMCG	9909.40	-3.85	Correcting from overbought zones, buy dips Resistance 10100-10270-10345 Support 9780-9573-9470
METAL	9874.97	-5.35	Remains weak below 10286 Resistance 10175-10286-10382 Support 9607-9485-9333
POWER	1894.01	-3.68	Weak below 2069 Resistance 1960-2010-2069 Support 1838-1813-1743
REALITY	209.65	-2.37	High beta, trade inline with markets Resistance 220-228-239 Support 200-193-189
IT	5797.45	-3.66	Strong above 5950 Weak below 5700 Resistance 5950-6050-6170 Support 5700-5600-5478
PHARMA	4594.75	-0.15	Sideways; strong above 4655, weak below 4484 Resistance 4655-4730-4772 Support 4484-4420-4360
OIL & GAS	7899.64	-4.81	Remains weak below 8215 Resistance 8044-8215-8350 Support 7834-7730-7465
INFRA	2379.25	-2.72	Oversold but remains weak below 2505 Resistance 2505-2540-2634 Support 2282-2223-2180

NET FII/DII INVESTMENT

DATE	DII [Crores]	FII [Crores]
21/11/2011	+595.55	-755.50
22/11/2011	+1065.51	-601.10
23/11/2011	+926.16	-862.20
24/11/2011	+1047.75	-1070.70
25/11/2011	+1036.55	-1106.40
TOTAL	+4671.52	-4395.90

TOP 3 GAINERS [NIFTY]

STOCK	18/11/2011	25/11/2011	GAIN %
COAL INDIA	297.65	308.55	+3.66
L & T	1244.60	1265.95	+1.72
MARUTI	940.60	949.95	+0.99

TOP 3 LOSERS [NIFTY]

STOCK	18/11/2011	25/11/2011	LOSS %
SAIL	94.30	82.10	-12.94
JSPL	536.65	487.25	-9.21
HINDALCO	123.70	113.50	-8.25

TOP 3 GAINERS [CNX 500]

STOCK	18/11/2011	25/11/2011	GAIN %
AMTEK INDIA	65.72	87.05	+32.45
AMTEK AUTO	94.80	121.75	+28.43
STERLING BIO	54.15	68.00	+25.58

TOP 3 LOSERS [CNX 500]

STOCK	18/11/2011	25/11/2011	LOSS %
PARSHVNATH	57.60	34.00	-40.97
SUJANA TOWER	15.60	10.90	-30.13
UNITY INFRA	32.15	23.05	-28.30

NIFTY WEEK AHEAD

* S&P CNX NIFTY (4731.2998, 4767.2998, 4693.1001, 4710.0498, -46.4004), Ichimoku Kinko Hyo (4,710.05, 4,898.92, 5,019.40, 4,710.05, 4,949.47, 5,108.15)

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TECHNICALS

WEEK BEHIND

Was choppy and volatile down drifting week. Nifty gathered downward momentum on Monday, saw sharp cuts, down 2.60%. Tuesday was an inside day, saw Nifty consolidating. However just a day ahead of expiry, Nifty broke key support at 4720 and made a new 52 week low. 4640 areas gave support twice in a row; on Wednesday and Thursday. However downward pressure was visible around 4770 areas, and all rallies were sold into. Nifty closed the week with 4% cuts at 52 week closing low, weekly high was 4873.80, weekly low was 4639.10

WEEK AHEAD

Nifty weak and oversold, few of the momentum indicators are in buy mode. But looking at overall structure of Nifty its too premature to bet on any upsides without confirmed reversals, bias remains cautiously bearish. Traders should keenly watch 4783 - 4639 areas. Below 4639 we may see continuation of the downtrend, above 4783 short covering rallies can come in. Nifty key support for the week ahead 4639-4600-4538-4500-4450, Nifty key resistance for the week ahead 4783-4820-4875-4920-4980.

STOCK OF THE WEEK



TECHNICALS

IDFC ~ *enabling India*

The Infrastructure Development Finance Company Limited (IDFC) is India's leading integrated infrastructure finance player providing end to end infrastructure financing and project implementation services. Formed in 1997 it became public company after listing its shares on NSE and BSE in 2005. With strong leadership, clean management & ethical practices; IDFC is a good bet to be next big blue chip and multibagger in making for next few decades.

IDFC offered shares at Rs 34 in mid 2005 and it doubled on listing day on 12th Aug 2005. However it remained sideways and weak till mid 2006, it made a life low of 43.35 in July 2006. Almost a year after its listing IDFC saw a powerful bull rally, galloping from 43.35 to 235 in early Jan 2008. Bear market of 2008 was equally punishing, IDFC retested life lows of around 44 in October 2008 & again in March 2009. In recent bull wave IDFC again made a high of 218.25. After almost a year into the bear market IDFC is again trading closer to 100 levels, retracing more than 62% of the previous upmove.

Long term investors should start accumulating gradually in parts from CMP and keep adding further in 10-15 Rs dips from last purchase. Short to medium term supports come around 97-84-74 areas, short to medium term resistances around 120-129-136. Short term traders can look for opportunity to buy dips around 97 with stops below 92 for bounces. Traders can sell short below 92 for lower levels.

WEEKLY TRADING WATCHLIST

STOCK	CMP	SUPPORT	RESISTANCE	TECHNICAL ADVICE
TATA MOTORS	171.85	164 159 152	180 188 192	Strong above 180 Weak below 159 Buy in bargains for upsides
INFOSYS	2599.70	2530 2485 2410	2700 2765 2790	Sell below 2580 with stops Buy above 2700 with stops
VOLTAS	89.55	95 99 102	86 81 75	Consolidation visible Accumulate in bargains
JET AIR	278.10	264 245 235	289 309 321	Strong price & volume action Strong above 289 Buy dips above 264
HDFC	613.75	597 582 574	630 646 652	Sideways medium to long term In short term downtrend Sell rallies below 630
ONGC	251.90	241 233 229	266 272 275	Remains weak below 266 Sell in rallies with stop
M&M	706.25	680 660 648	731 760 786	Buy dips closer to 660 Sell rallies closer to 760 Trade inline with markets

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