



FinWave Research

Technical Analysis at its Best.

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STOCKS DAILY REPORT

16th December, 2010

The Day Gone By:

NIFTY			
High	Low	Close	Change
5942.75	5865.8	5892.3	-51.8

SENSEX			
High	Low	Close	Change
19817.61	19571.43	19648	-151.42

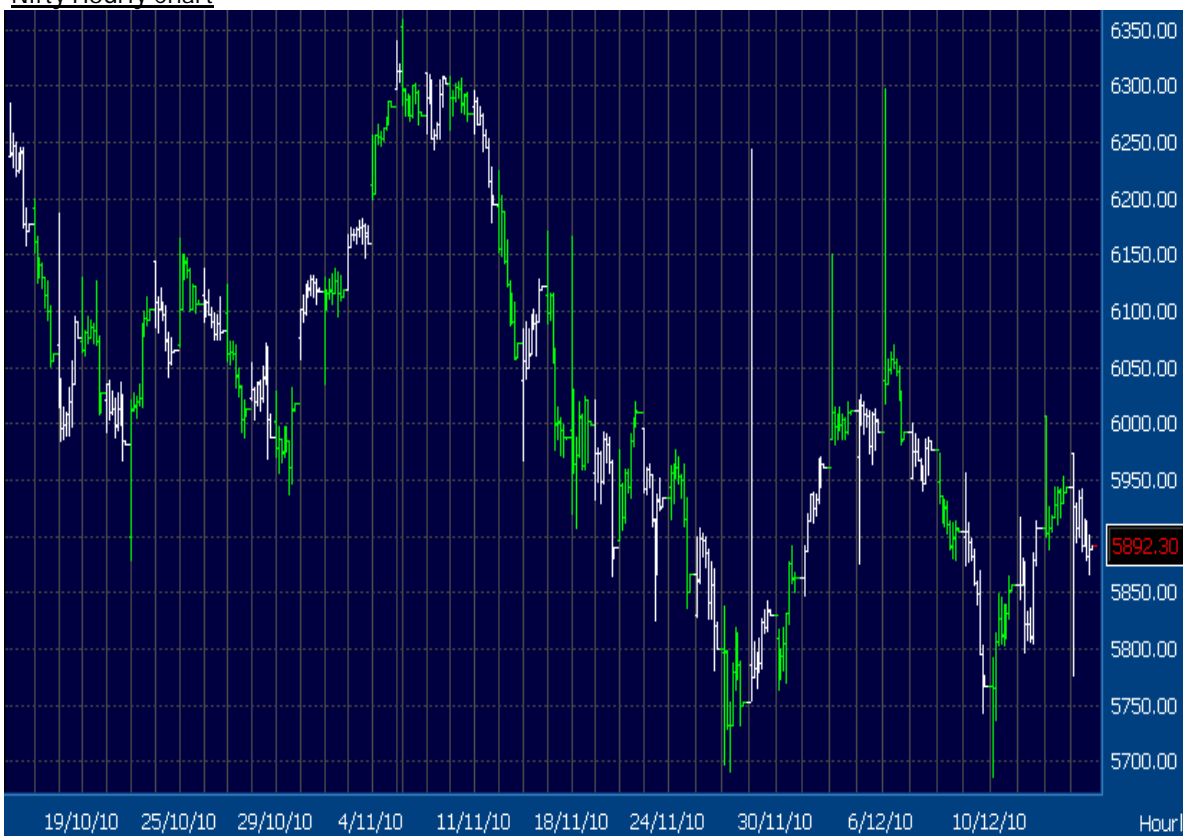
Nifty opened flat and started sliding to remain in a downtrend for the whole day with minor recovery toward the end of the day. It still closed with loss of over 51 points.

The Day Ahead:

NIFTY				
Sup 2	Sup 1	Pivot	Res 1	Res 2
5823.33	5857.82	5900.28	5934.77	5977.23

Nifty will get supports at 5860/5800/5740 while face resistance at 5975. Above 5975, it can go for good upmove to 6065/6100/6150 levels.

Nifty Hourly Chart



CALL FOR THE DAY:

Live to paid clients.

Technical Levels for Stocks:

Scrip Name	Close	Sup 2	Sup 1	Pivot	Res 1	Res 2
RELIANCE	1053.9	1023.30	1038.60	1051.30	1066.60	1079.30
SBI	2698.05	2604.02	2651.03	2717.02	2764.03	2830.02
INFOSYS	3203.45	3124.08	3163.77	3186.38	3226.07	3248.68
ICICIBANK	1078.7	1048.57	1063.63	1086.17	1101.23	1123.77
DLF	278.15	264.78	271.47	282.23	288.92	299.68
HDFC	685.45	669.88	677.67	686.33	694.12	702.78
RELCAPITAL	641.95	620.32	631.13	649.07	659.88	677.82
BHARTIARTL	339.7	330.37	335.03	338.52	343.18	346.67
BHEL	2318	2294.27	2306.13	2316.87	2328.73	2339.47
STER	171.3	167.77	169.53	171.57	173.33	175.37
JPASSOCIAT	104.25	101.52	102.88	104.97	106.33	108.42
HINDALCO	222.05	216.52	219.28	222.52	225.28	228.52
BPCL	703.35	676.52	689.93	705.92	719.33	735.32
UNITECH	62	59.70	60.85	62.15	63.30	64.60
SUZLON	48.2	45.93	47.07	48.73	49.87	51.53
RPOWER	154.2	148.57	151.38	154.82	157.63	161.07
JINDALSTEL	666.2	644.80	655.50	672.70	683.40	700.60
IDEA	69.9	68.17	69.03	69.92	70.78	71.67
TATASTEEL	642.75	628.15	635.45	644.05	651.35	659.95
MARUTI	1395	1371.83	1383.42	1399.18	1410.77	1426.53
HCLTECH	448.4	433.60	441.00	445.50	452.90	457.40
GAIL	502.5	488.50	495.50	503.00	510.00	517.50
IDFC	172.35	167.02	169.68	173.17	175.83	179.32
SAIL	178.5	172.83	175.67	179.38	182.22	185.93
TATA POWER	1316.85	1275.68	1296.27	1312.63	1333.22	1349.58
TATA MOTORS	1322.9	1271.10	1297.00	1316.00	1341.90	1360.90
SIEMENS	778	762.20	770.10	780.05	787.95	797.90
M&M	752.9	734.23	743.57	756.43	765.77	778.63
RANBAXY	550.9	535.70	543.30	554.15	561.75	572.60
ABB	777.1	759.40	768.25	781.05	789.90	802.70
HLL	298.75	293.78	296.27	298.58	301.07	303.38
RCOM	129.35	126.28	127.82	129.78	131.32	133.28
TCS	1103.65	1070.95	1087.30	1097.85	1114.20	1124.75
POWERGRID	96.65	95.68	96.17	96.73	97.22	97.78
AMBUJACEM	122.55	119.35	120.95	123.45	125.05	127.55
CAIRN	331.3	322.47	326.88	333.22	337.63	343.97
AXISBANK	1297.6	1258.60	1278.10	1299.55	1319.05	1340.50
SUNPHARMA	446.45	436.08	441.27	449.18	454.37	462.28
WIPRO	458.4	447.80	453.10	456.30	461.60	464.80
ONGC	1323.75	1291.35	1307.55	1325.70	1341.90	1360.05
ACC	1064.8	1042.13	1053.47	1065.48	1076.82	1088.83

LT	1999.35	1963.98	1981.67	2000.83	2018.52	2037.68
NTPC	196.95	191.72	194.33	197.27	199.88	202.82
RELINFRA	824.65	802.22	813.43	827.22	838.43	852.22
PNB	1200.9	1163.77	1182.33	1210.67	1229.23	1257.57
CIPLA	354.5	343.97	349.23	354.42	359.68	364.87
HDFCBANK	2162.9	2100.97	2131.93	2180.97	2211.93	2260.97
GRASIM	2270	2170.00	2220.00	2304.00	2354.00	2438.00
ITC	167	165.13	166.07	167.43	168.37	169.73
HEROHONDA	1621.55	1458.58	1540.07	1640.48	1721.97	1822.38

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