



FinWave Research

Technical Analysis at its Best.

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STOCKS DAILY REPORT

Dated: 24th August, 2011

The Day Gone By:

Nifty

High	Low	Close	Change
4965.8	4863.8	4948.9	50.1

Nifty Fut opened on bearish note but soon recovered and remained in uptrend for most of the day.

The Day Ahead:

Nifty Future

Nifty Fut has important support around 4785, below that it can further fall to 4600/4530/4400/4341.

It will get resistance around 5010/5120.

Nifty Hourly Chart



CALL FOR THE DAY:

Live to paid clients.

Technical Levels for Stocks:

Scrip Name	Close	Sup 2	Sup 1	Pivot	Res 1	Res 2
RELIANCE	765.25	737.08	751.17	761.58	775.67	786.08
SBI	2063.7	2016.03	2039.87	2060.93	2084.77	2105.83
INFOSYS	2276.95	2149.22	2213.08	2257.87	2321.73	2366.52
ICICIBANK	852.15	817.45	834.80	849.05	866.40	880.65
DLF	182.2	177.00	179.60	183.05	185.65	189.10
HDFC	645.85	623.42	634.63	642.77	653.98	662.12
RELCAPITAL	403.5	392.70	398.10	404.40	409.80	416.10
BHARTIARTL	401.6	387.33	394.47	399.63	406.77	411.93
BHEL	1761.15	1697.98	1729.57	1747.78	1779.37	1797.58
STER	127.2	123.27	125.23	127.12	129.08	130.97
JPASSOCIAT	63.05	60.68	61.87	62.78	63.97	64.88
HINDALCO	145.75	139.85	142.80	145.05	148.00	150.25
BPCL	688.15	676.38	682.27	689.88	695.77	703.38
UNITECH	26.45	25.68	26.07	26.53	26.92	27.38
SUZLON	38.8	37.27	38.03	38.87	39.63	40.47
RPOWER	84.75	82.72	83.73	85.07	86.08	87.42
JINDALSTEL	504.55	494.32	499.43	504.22	509.33	514.12
IDEA	93.95	91.65	92.80	93.80	94.95	95.95
TATASTEEL	475.5	458.47	466.98	472.62	481.13	486.77
Maruti	1158.2	1139.60	1148.90	1161.70	1171.00	1183.80
HCLTECH	397	371.20	384.10	391.90	404.80	412.60
GAIL	412.7	402.03	407.37	413.18	418.52	424.33
IDFC	113.2	107.33	110.27	112.58	115.52	117.83
SAIL	110.7	106.60	108.65	110.90	112.95	115.20
TATA POWER	1086.35	1062.12	1074.23	1087.12	1099.23	1112.12
TATA MOTORS	727.6	697.93	712.77	729.83	744.67	761.73
SIEMENS	875.3	850.50	862.90	875.10	887.50	899.70
M&M	709.25	680.58	694.92	706.88	721.22	733.18
RANBAXY	466.95	453.98	460.47	469.58	476.07	485.18
ABB	786.5	763.53	775.02	793.48	804.97	823.43
HLL	318.15	311.18	314.67	316.98	320.47	322.78
RCOM	79.55	76.72	78.13	79.67	81.08	82.62
TCS	981.6	895.67	938.63	963.32	1006.28	1030.97
POWERGRID	101.2	98.80	100.00	102.20	103.40	105.60
AMBUJACEM	143.85	134.82	139.33	142.57	147.08	150.32
CAIRN	265.65	256.08	260.87	265.63	270.42	275.18
AXISBANK	1083.55	1027.25	1055.40	1079.15	1107.30	1131.05
SUNPHARMA	471.5	461.77	466.63	470.47	475.33	479.17
WIPRO	332.95	313.25	323.10	330.55	340.40	347.85
ONGC	278.5	271.23	274.87	281.43	285.07	291.63
ACC	1002.65	989.78	996.22	1004.98	1011.42	1020.18
LT	1592.85	1548.15	1570.50	1585.15	1607.50	1622.15

NTPC	171.4	167.60	169.50	172.70	174.60	177.80
RELINFRA	450.35	439.78	445.07	451.53	456.82	463.28
PNB	993.9	959.10	976.50	988.75	1006.15	1018.40
CIPLA	282.2	273.37	277.78	285.12	289.53	296.87
HDFCBANK	459.4	438.53	448.97	455.73	466.17	472.93
GRASIM	2120.55	2076.25	2098.40	2113.70	2135.85	2151.15
ITC	203.2	196.93	200.07	202.13	205.27	207.33
HEROHONDA	1992.55	1957.95	1975.25	1995.45	2012.75	2032.95

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