



FinWave Research

Technical Analysis at its Best.

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Ph: 09831378685

STOCKS DAILY REPORT

22nd December, 2010

The Day Gone By:

NIFTY			
High	Low	Close	Change
6007.45	5960.05	6000.65	53.6

SENSEX			
High	Low	Close	Change
20090.84	19925.76	20060	171.44

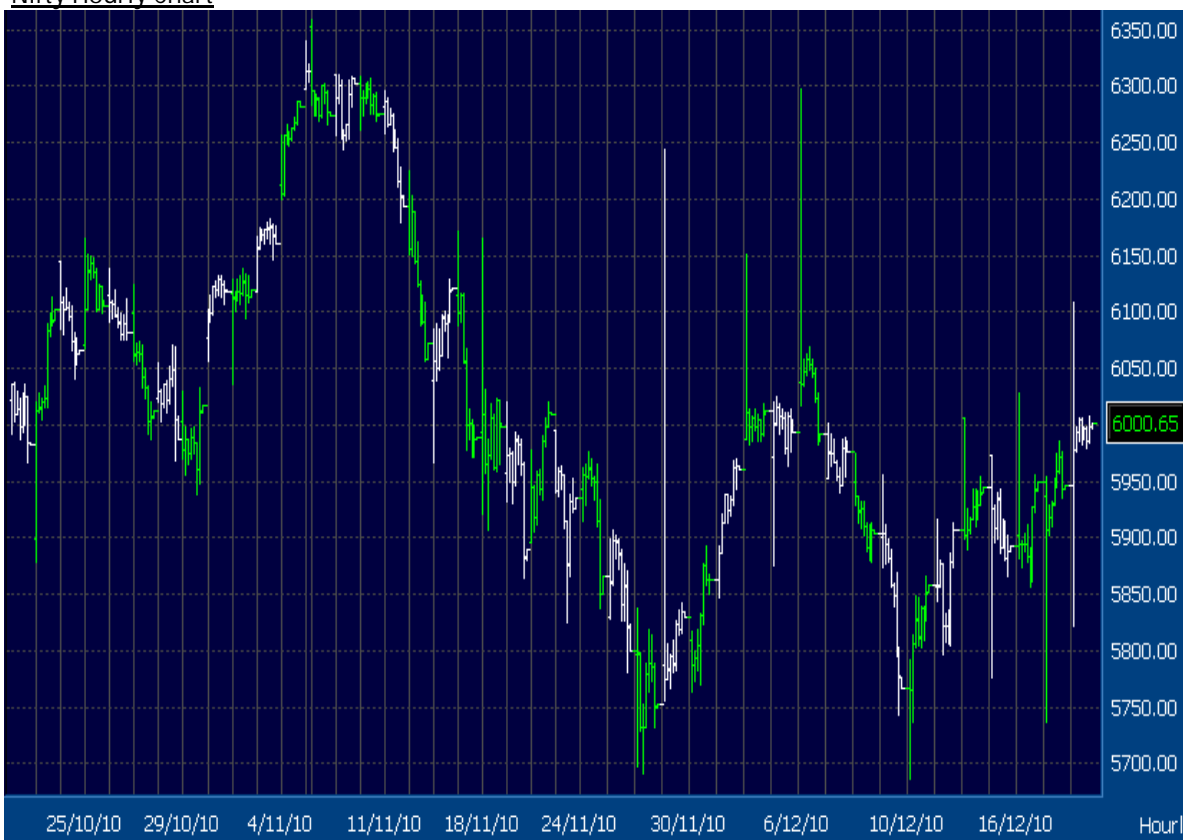
Nifty opened flat but soon started rising to remain in uptrend for the day and close near the day's high.

The Day Ahead:

NIFTY				
Sup 2	Sup 1	Pivot	Res 1	Res 2
5941.98	5971.32	5989.38	6018.72	6036.78

Nifty above 6010, can rally to 6065/6140/6200, while on the lower side, it has good support around 5900/5850, below 5850, it can go for a downmove to 5800/5750.

Nifty Hourly Chart



CALL FOR THE DAY:

Live to paid clients.

Technical Levels for Stocks:

Scrip Name	Close	Sup 2	Sup 1	Pivot	Res 1	Res 2
RELIANCE	1073.15	1052.12	1062.63	1068.77	1079.28	1085.42
SBI	2743.75	2683.58	2713.67	2739.33	2769.42	2795.08
INFOSYS	3329.25	3278.08	3303.67	3336.63	3362.22	3395.18
ICICIBANK	1138.35	1086.78	1112.57	1127.78	1153.57	1168.78
DLF	285.5	277.93	281.72	284.23	288.02	290.53
HDFC	699.1	690.23	694.67	699.53	703.97	708.83
RELCAPITAL	643.55	633.32	638.43	645.62	650.73	657.92
BHARTIARTL	332.85	325.95	329.40	333.45	336.90	340.95
BHEL	2322.85	2301.08	2311.97	2324.88	2335.77	2348.68
STER	176.75	166.28	171.52	174.43	179.67	182.58
JPASSOCIAT	103.55	102.02	102.78	103.62	104.38	105.22
HINDALCO	233.6	219.53	226.57	231.08	238.12	242.63
BPCL	683.4	671.33	677.37	686.18	692.22	701.03
UNITECH	63.4	61.33	62.37	63.08	64.12	64.83
SUZLON	50.65	48.28	49.47	50.68	51.87	53.08
RPOWER	149.6	148.07	148.83	149.82	150.58	151.57
JINDALSTEL	686.7	668.10	677.40	683.65	692.95	699.20
IDEA	67.35	65.58	66.47	67.23	68.12	68.88
TATASTEEL	676.2	661.30	668.75	673.75	681.20	686.20
MARUTI	1423.3	1374.57	1398.93	1426.87	1451.23	1479.17
HCLTECH	452.9	445.77	449.33	452.12	455.68	458.47
GAIL	508	496.80	502.40	507.55	513.15	518.30
IDFC	179.1	168.27	173.68	176.97	182.38	185.67
SAIL	194.85	190.22	192.53	194.62	196.93	199.02
TATA POWER	1284.7	1268.53	1276.62	1284.23	1292.32	1299.93
TATA MOTORS	1350	1317.80	1333.90	1348.90	1365.00	1380.00
SIEMENS	785.15	773.92	779.53	784.62	790.23	795.32
M&M	754.1	740.97	747.53	752.67	759.23	764.37
RANBAXY	559.1	536.77	547.93	556.42	567.58	576.07
ABB	764.05	749.35	756.70	766.35	773.70	783.35
HLL	293.75	289.48	291.62	294.23	296.37	298.98
RCOM	127.45	123.95	125.70	126.90	128.65	129.85
TCS	1160.8	1144.10	1152.45	1162.35	1170.70	1180.60
POWERGRID	97.15	94.85	96.00	97.05	98.20	99.25
AMBUJACEM	126.05	122.72	124.38	125.67	127.33	128.62
CAIRN	333.75	323.25	328.50	332.45	337.70	341.65
AXISBANK	1318.35	1263.52	1290.93	1307.42	1334.83	1351.32
SUNPHARMA	428.15	411.38	419.77	431.38	439.77	451.38
WIPRO	485.5	470.97	478.23	486.52	493.78	502.07
ONGC	1301	1288.40	1294.70	1302.30	1308.60	1316.20
ACC	1078.45	1054.48	1066.47	1082.23	1094.22	1109.98

LT	1975.3	1945.77	1960.53	1977.77	1992.53	2009.77
NTPC	191.85	187.42	189.63	191.92	194.13	196.42
RELINFRA	808.55	797.58	803.07	812.08	817.57	826.58
PNB	1215.85	1187.38	1201.62	1219.23	1233.47	1251.08
CIPLA	366.6	359.37	362.98	367.37	370.98	375.37
HDFCBANK	2214.1	2154.53	2184.32	2201.68	2231.47	2248.83
GRASIM	2318.2	2262.80	2290.50	2307.70	2335.40	2352.60
ITC	167.15	165.12	166.13	166.82	167.83	168.52
HEROHONDA	1972.5	1876.50	1924.50	1956.65	2004.65	2036.80

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