



FinWave Research

Technical Analysis at its Best.

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STOCKS DAILY REPORT

8th December, 2010

The Day Gone By:

NIFTY			
High	Low	Close	Change
6001	5939.7	5976.55	-15.7

SENSEX			
High	Low	Close	Change
20008.36	19824.44	19935	-46.67

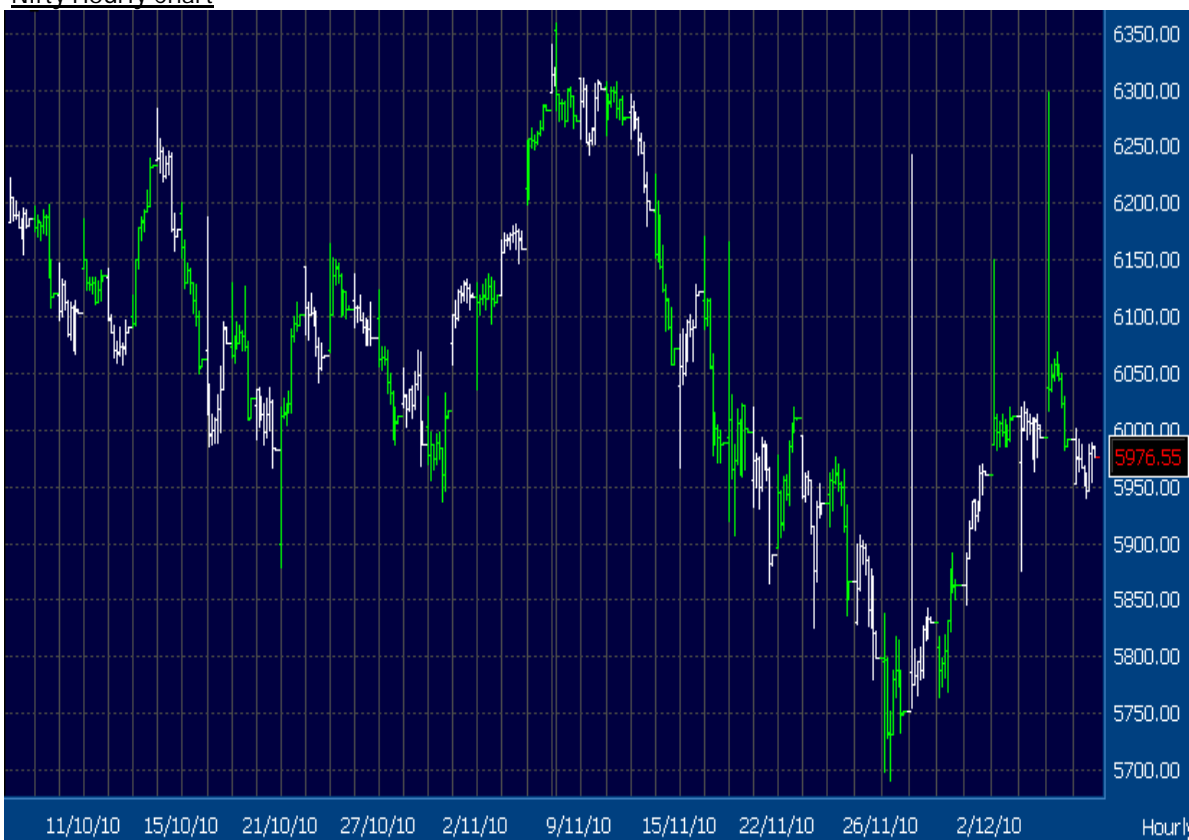
Nifty opened flat and soon started correcting to make low of 5939.70 and then recover to close with loss of around 16 points. The later half of the day was very volatile.

The Day Ahead:

NIFTY				
Sup 2	Sup 1	Pivot	Res 1	Res 2
5911.12	5943.83	5972.42	6005.13	6033.72

Nifty above 6070 can move to 6100/6150/6200 while below 5940 it can go to 5850/5770.

Nifty Hourly Chart



CALL FOR THE DAY:

Live to paid clients.

Technical Levels for Stocks:

Scrip Name	Close	Sup 2	Sup 1	Pivot	Res 1	Res 2
RELIANCE	1030.75	1010.45	1020.60	1030.15	1040.30	1049.85
SBI	2864.5	2784.83	2824.67	2889.83	2929.67	2994.83
INFOSYS	3178.6	3116.47	3147.53	3171.27	3202.33	3226.07
ICICIBANK	1110.5	1071.03	1090.77	1119.73	1139.47	1168.43
DLF	297.9	287.23	292.57	300.38	305.72	313.53
HDFC	700.8	687.83	694.32	701.58	708.07	715.33
RELCAPITAL	707.65	688.25	697.95	704.95	714.65	721.65
BHARTIARTL	348.85	340.12	344.48	349.62	353.98	359.12
BHEL	2239.85	2197.55	2218.70	2241.85	2263.00	2286.15
STER	172.4	168.20	170.30	172.10	174.20	176.00
JPASSOCIAT	107.05	103.22	105.13	107.12	109.03	111.02
HINDALCO	226.8	218.60	222.70	225.60	229.70	232.60
BPCL	661.05	647.22	654.13	664.07	670.98	680.92
UNITECH	66.1	60.03	63.07	65.03	68.07	70.03
SUZLON	51.05	48.95	50.00	51.45	52.50	53.95
RPOWER	160.05	157.15	158.60	160.00	161.45	162.85
JINDALSTEL	701.8	678.20	690.00	702.50	714.30	726.80
IDEA	70.55	69.72	70.13	70.47	70.88	71.22
TATASTEEL	639.35	627.68	633.52	638.93	644.77	650.18
MARUTI	1428.65	1390.02	1409.33	1428.02	1447.33	1466.02
HCLTECH	435.9	414.47	425.18	431.97	442.68	449.47
GAIL	501.95	485.85	493.90	499.30	507.35	512.75
IDFC	180.3	173.53	176.92	179.63	183.02	185.73
SAIL	183.4	178.20	180.80	183.10	185.70	188.00
TATA POWER	1303.95	1266.58	1285.27	1299.83	1318.52	1333.08
TATA MOTORS	1335.4	1293.20	1314.30	1333.30	1354.40	1373.40
SIEMENS	788.2	765.27	776.73	787.87	799.33	810.47
M&M	800.95	787.45	794.20	799.75	806.50	812.05
RANBAXY	560.15	547.38	553.77	563.38	569.77	579.38
ABB	803.2	781.07	792.13	801.07	812.13	821.07
HLL	295.75	290.62	293.18	297.47	300.03	304.32
RCOM	134.15	131.15	132.65	134.35	135.85	137.55
TCS	1087.5	1071.97	1079.73	1089.87	1097.63	1107.77
POWERGRID	98.95	97.45	98.20	98.85	99.60	100.25
AMBUJACEM	127.05	124.05	125.55	126.65	128.15	129.25
CAIRN	330.2	325.37	327.78	330.72	333.13	336.07
AXISBANK	1324.5	1261.47	1292.98	1339.02	1370.53	1416.57
SUNPHARMA	463.35	452.88	458.12	462.93	468.17	472.98
WIPRO	434.95	429.58	432.27	434.63	437.32	439.68
ONGC	1337.95	1315.32	1326.63	1336.32	1347.63	1357.32
ACC	996.8	956.53	976.67	995.23	1015.37	1033.93

LT	2016.5	1956.50	1986.50	2007.15	2037.15	2057.80
NTPC	191.6	184.57	188.08	190.47	193.98	196.37
RELINFRA	832.8	814.93	823.87	834.28	843.22	853.63
PNB	1196.95	1156.25	1176.60	1204.35	1224.70	1252.45
CIPLA	371.35	359.68	365.52	369.58	375.42	379.48
HDFCBANK	2351.65	2295.22	2323.43	2356.72	2384.93	2418.22
GRASIM	2351.45	2293.82	2322.63	2343.82	2372.63	2393.82
ITC	168.2	164.67	166.43	168.07	169.83	171.47
HEROHONDA	1789.35	1749.52	1769.43	1784.72	1804.63	1819.92

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