



FinWave Research

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Ph: 09831378685

STOCKS DAILY REPORT

7th February, 2011

The Day Gone By:

NIFTY			
High	Low	Close	Change
5556.3	5369.05	5395.75	-131

SENSEX			
High	Low	Close	Change
18542.2	17926.98	18008	-441.16

Nifty opened on positive note but soon started correcting, and remained in a downtrend for the whole day to close near the day's low. It has close below important support of 5400.

The Day Ahead:

NIFTY				
Sup 2	Sup 1	Pivot	Res 1	Res 2
5253.12	5324.43	5440.37	5511.68	5627.62

Next major support in Nifty will come at 5350, Below 5350, Nifty can further slide to 5300/5250. Resistance will come around 5475/5560.

Nifty Hourly Chart



CALL FOR THE DAY:

Live to paid clients.

Technical Levels for Stocks:

Scrip Name	Close	Sup 2	Sup 1	Pivot	Res 1	Res 2
RELIANCE	920	892.60	906.30	926.85	940.55	961.10
SBI	2645.8	2591.93	2618.87	2656.93	2683.87	2721.93
INFOSYS	3047.9	2968.70	3008.30	3066.00	3105.60	3163.30
ICICIBANK	996	962.43	979.22	1006.98	1023.77	1051.53
DLF	237.1	228.30	232.70	238.70	243.10	249.10
HDFC	604.15	579.58	591.87	612.38	624.67	645.18
RELCAPITAL	493.1	473.73	483.42	499.68	509.37	525.63
BHARTIARTL	332.5	322.50	327.50	335.50	340.50	348.50
BHEL	2187.7	2143.57	2165.63	2192.67	2214.73	2241.77
STER	168.3	162.23	165.27	170.13	173.17	178.03
JPASSOCIAT	83.6	80.10	81.85	84.85	86.60	89.60
HINDALCO	236.55	224.08	230.32	240.78	247.02	257.48
BPCL	588.45	571.28	579.87	593.68	602.27	616.08
UNITECH	43.1	40.30	41.70	44.00	45.40	47.70
SUZLON	48.05	45.55	46.80	48.80	50.05	52.05
RPOWER	129.3	123.30	126.30	131.05	134.05	138.80
JINDALSTEL	636.7	611.97	624.33	643.62	655.98	675.27
IDEA	69.95	67.12	68.53	70.62	72.03	74.12
TATASTEEL	635.9	619.97	627.93	639.97	647.93	659.97
MARUTI	1182.95	1138.05	1160.50	1198.45	1220.90	1258.85
HCLTECH	480.35	469.45	474.90	483.45	488.90	497.45
GAIL	453.05	440.08	446.57	456.73	463.22	473.38
IDFC	137.95	132.28	135.12	139.63	142.47	146.98
SAIL	161.55	156.92	159.23	162.47	164.78	168.02
TATA POWER	1184.3	1140.23	1162.27	1198.13	1220.17	1256.03
TATA MOTORS	1150.85	1110.32	1130.58	1160.27	1180.53	1210.22
SIEMENS	848.5	838.43	843.47	850.13	855.17	861.83
M&M	669.5	635.17	652.33	678.17	695.33	721.17
RANBAXY	524.65	507.68	516.17	529.58	538.07	551.48
ABB	691.15	671.05	681.10	699.05	709.10	727.05
HLL	272.95	266.72	269.83	274.62	277.73	282.52
RCOM	114.75	109.72	112.23	116.57	119.08	123.42
TCS	1148.8	1114.53	1131.67	1157.38	1174.52	1200.23
POWERGRID	97.3	95.17	96.23	98.22	99.28	101.27
AMBUJACEM	125.4	117.47	121.43	124.97	128.93	132.47
CAIRN	322.8	311.77	317.28	325.62	331.13	339.47
AXISBANK	1222.6	1178.27	1200.43	1234.37	1256.53	1290.47
SUNPHARMA	416.55	388.95	402.75	424.80	438.60	460.65
WIPRO	436.7	422.87	429.78	436.92	443.83	450.97
ONGC	1191.7	1157.80	1174.75	1203.95	1220.90	1250.10

ACC	974.7	941.60	958.15	978.55	995.10	1015.50
LT	1570.05	1511.35	1540.70	1587.35	1616.70	1663.35
NTPC	176.95	171.52	174.23	177.97	180.68	184.42
RELINFRA	677.95	646.78	662.37	687.58	703.17	728.38
PNB	1059.25	1017.98	1038.62	1071.68	1092.32	1125.38
CIPLA	324.3	317.83	321.07	325.23	328.47	332.63
HDFCBANK	2017.75	1955.92	1986.83	2035.92	2066.83	2115.92
GRASIM	2298.65	2246.58	2272.62	2301.03	2327.07	2355.48
ITC	153	146.10	149.55	155.15	158.60	164.20
HEROHONDA	1537.2	1479.67	1508.43	1546.22	1574.98	1612.77

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