

NIFTY, CRUDE OIL & GOLD OUTLOOK FOR WEEK 22nd June, 2009

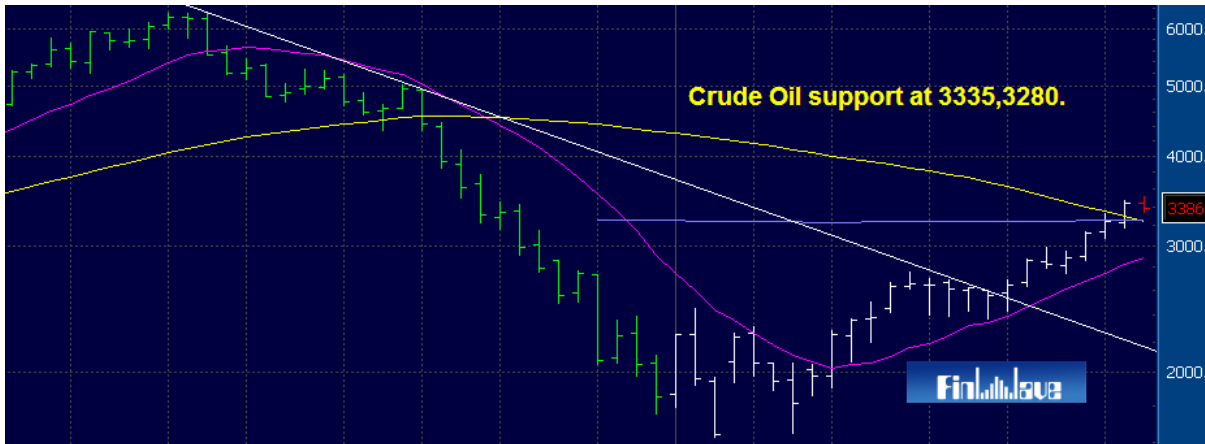
Nifty :

Nifty corrected well this week and closed at 4313. Nifty has broken its uptrend for the first time on weekly time frame. Although Nifty saw sharp recovery in the last hours of Friday, it should correct further. If Nifty breaks 4095, then it will go for a sharp fall to 3820/3720/3520.



Crude Oil:

Crude Oil closed the week at 3386 with minor losses. Crude has seen huge rise from the lows and should see a correction anytime from here. Crude Oil from here will get support at 3325/3280, below 3280 it will correct further.



Gold :

Gold closed at 14542 with minor changes in comparison to last week. Gold has some supports at 14450/14380. Below 14380, it will go for another good correction to 14120/13930.



You can find above charts and regularly updated stock charts in the technical charts section under Research on our site.

Research Team,
 FinWave Financial Services
www.FinWave.com

Disclaimer:

The recommendations made herein do not constitute an offer to sell or a solicitation to buy any of the securities mentioned. No representations can be made that the recommendations contained herein will be profitable or that they will not result in losses. Readers using the information contained herein are solely responsible for their actions. Information is obtained from sources deemed to be reliable but is not guaranteed as to accuracy and completeness. The above recommendations are based on the theory of Technical Analysis and do not reflect the fundamental validity of the Scrip.

The Views and analysis expressed are solely the right of FinWave Financial Services. No person, whether a client, viewer or institution has right to reproduce it in any form or matter.