

NIFTY & CRUDE OIL OUTLOOK FOR COMING WEEK

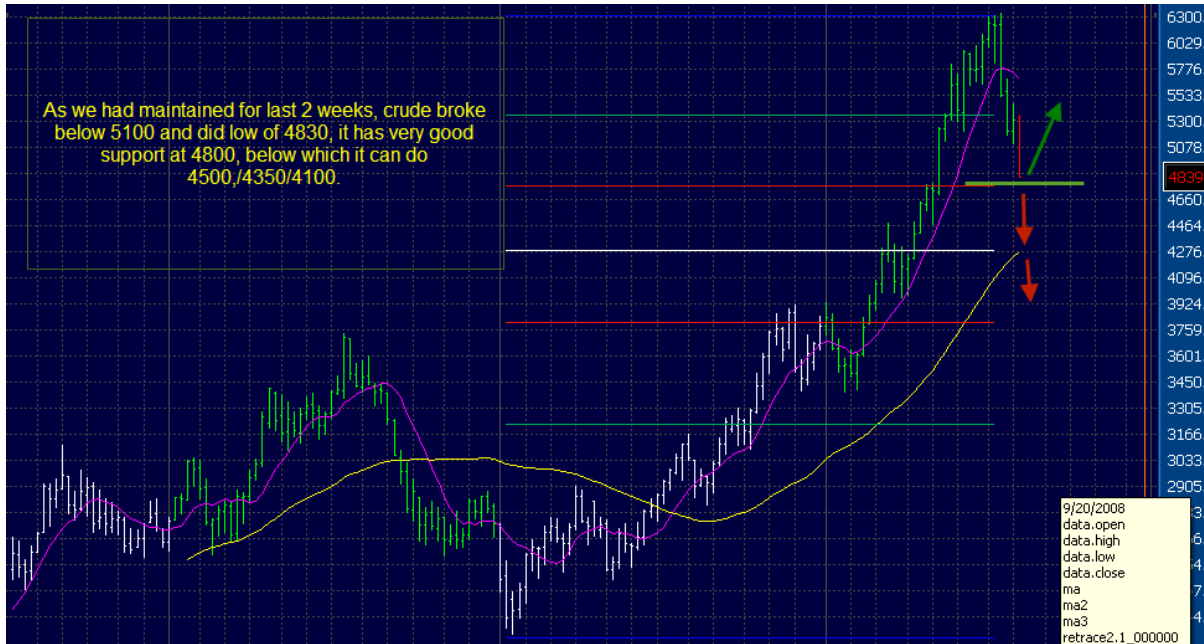
Nifty Outlook:

Nifty did a high of 4615.90 this week and is on the verge of breakout whereas it has already given a breakout upside on RSI. If Nifty manages to trade above 4615 for 1-2 days, we can see Nifty rally upto 4800/4900/5150/5300 and all the way to 5600/6000 over the mid term. If Nifty doesn't trade above 4615 for 2 continuous days, one can go short for target of 3850/3650 on it.



Crude Oil Outlook:

As maintained by us for last 2 weeks, Crude did break 5100 and did low of 4830 and closed at 4839. Now Crude has very good support at 4800. There could be slight recovery from here , But if it breaks 4800, we will see 4500/4350/4100.



You can find above charts and regularly updated stock charts in the technical charts section under Research on our site.

Investors who are buying shares now should have strictly long term view (Long term: 3 - 5 years) and be very selective in buying shares. Buy companies which have strong base and fundamentals. Don't look for penny stocks as of now, because penny stocks show their charm only in Bullish markets and loose their value even in a consolidating market.

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