



FinWave Research

Technical Analysis at its Best.

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STOCKS DAILY REPORT

23rd December, 2010

The Day Gone By:

NIFTY			
High	Low	Close	Change
6023.8	5958	5984.4	-16.25

SENSEX			
High	Low	Close	Change
20151.25	19931.31	20016	-44.52

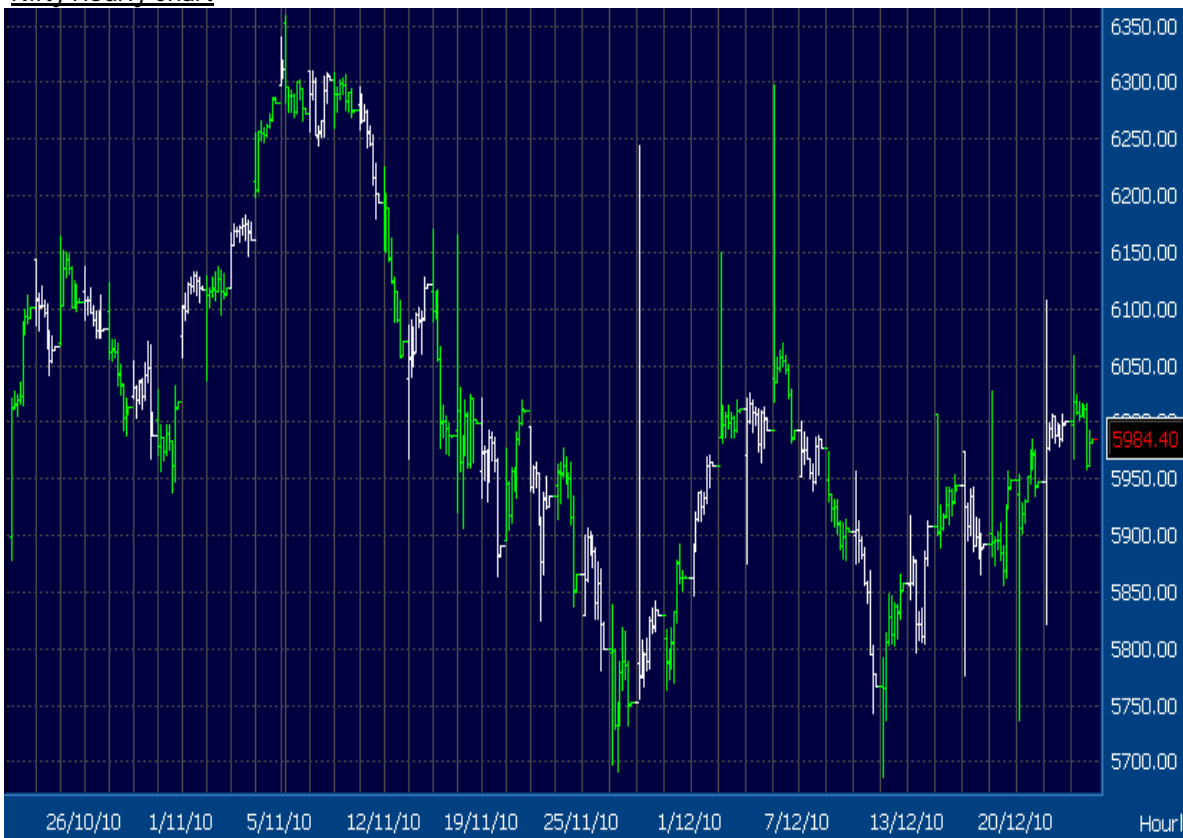
Nifty opened up and remained sideways till mid day to go for a downfall later and close with loss of around 16 points.

The Day Ahead:

NIFTY				
Sup 2	Sup 1	Pivot	Res 1	Res 2
5922.93	5953.67	5988.73	6019.47	6054.53

Nifty faces good resistance around 6025-6065 area. It needs to sustain above it for any good upmove. On the lower side, supports will come at 5900/5850/5800.

Nifty Hourly Chart



CALL FOR THE DAY:

Live to paid clients.

Technical Levels for Stocks:

Scrip Name	Close	Sup 2	Sup 1	Pivot	Res 1	Res 2
RELIANCE	1056.05	1033.15	1044.60	1059.80	1071.25	1086.45
SBI	2744.95	2696.32	2720.63	2754.32	2778.63	2812.32
INFOSYS	3332.5	3289.37	3310.93	3335.32	3356.88	3381.27
ICICIBANK	1131.75	1107.38	1119.57	1132.28	1144.47	1157.18
DLF	285.2	279.83	282.52	285.98	288.67	292.13
HDFC	697.75	688.82	693.28	698.62	703.08	708.42
RELCAPITAL	636.3	621.90	629.10	639.00	646.20	656.10
BHARTIARTL	343.25	329.55	336.40	340.20	347.05	350.85
BHEL	2323.9	2299.97	2311.93	2324.37	2336.33	2348.77
STER	178.6	172.87	175.73	178.92	181.78	184.97
JPASSOCIAT	103.05	100.42	101.73	103.57	104.88	106.72
HINDALCO	238.1	231.17	234.63	236.67	240.13	242.17
BPCL	696	664.80	680.40	691.70	707.30	718.60
UNITECH	63.15	61.32	62.23	63.67	64.58	66.02
SUZLON	49.65	48.08	48.87	50.03	50.82	51.98
RPOWER	148.3	145.23	146.77	149.23	150.77	153.23
JINDALSTEL	696.3	683.50	689.90	694.40	700.80	705.30
IDEA	68.2	66.57	67.38	68.07	68.88	69.57
TATASTEEL	672.9	658.23	665.57	674.13	681.47	690.03
MARUTI	1394.1	1356.30	1375.20	1403.10	1422.00	1449.90
HCLTECH	451.55	439.45	445.50	449.25	455.30	459.05
GAIL	509.25	503.28	506.27	508.98	511.97	514.68
IDFC	177.95	172.82	175.38	178.67	181.23	184.52
SAIL	195.3	190.57	192.93	194.42	196.78	198.27
TATA POWER	1295.9	1272.93	1284.42	1294.58	1306.07	1316.23
TATA MOTORS	1365.15	1336.78	1350.97	1361.18	1375.37	1385.58
SIEMENS	782.4	766.93	774.67	783.23	790.97	799.53
M&M	756.2	745.07	750.63	757.77	763.33	770.47
RANBAXY	570.55	557.55	564.05	569.50	576.00	581.45
ABB	776.9	741.43	759.17	770.33	788.07	799.23
HLL	293.5	290.93	292.22	293.88	295.17	296.83
RCOM	128.2	125.93	127.07	128.63	129.77	131.33
TCS	1149.75	1120.92	1135.33	1152.17	1166.58	1183.42
POWERGRID	97.95	96.65	97.30	97.80	98.45	98.95
AMBUJACEM	125.4	124.03	124.72	125.73	126.42	127.43
CAIRN	331.55	325.85	328.70	333.25	336.10	340.65
AXISBANK	1311.65	1289.82	1300.73	1315.12	1326.03	1340.42
SUNPHARMA	431.2	426.73	428.97	432.23	434.47	437.73
WIPRO	477.3	467.67	472.48	478.67	483.48	489.67
ONGC	1305.2	1293.20	1299.20	1308.60	1314.60	1324.00
ACC	1079.75	1054.78	1067.27	1078.48	1090.97	1102.18

LT	1955.2	1919.07	1937.13	1963.22	1981.28	2007.37
NTPC	192.8	190.93	191.87	192.83	193.77	194.73
RELINFRA	793.05	772.55	782.80	800.40	810.65	828.25
PNB	1200.5	1172.17	1186.33	1206.27	1220.43	1240.37
CIPLA	361.8	351.27	356.53	362.27	367.53	373.27
HDFCBANK	2178.8	2126.33	2152.57	2196.28	2222.52	2266.23
GRASIM	2300.65	2262.95	2281.80	2310.85	2329.70	2358.75
ITC	167.4	164.93	166.17	167.43	168.67	169.93
HEROHONDA	1939.85	1890.82	1915.33	1941.52	1966.03	1992.22

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