



FinWave Research

Technical Analysis at its Best.

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STOCKS DAILY REPORT

7th January, 2011

The Day Gone By:

NIFTY			
High	Low	Close	Change
6116.15	6022.3	6048.25	-31.55

SENSEX			
High	Low	Close	Change
20425.85	20107.17	20185	-116.36

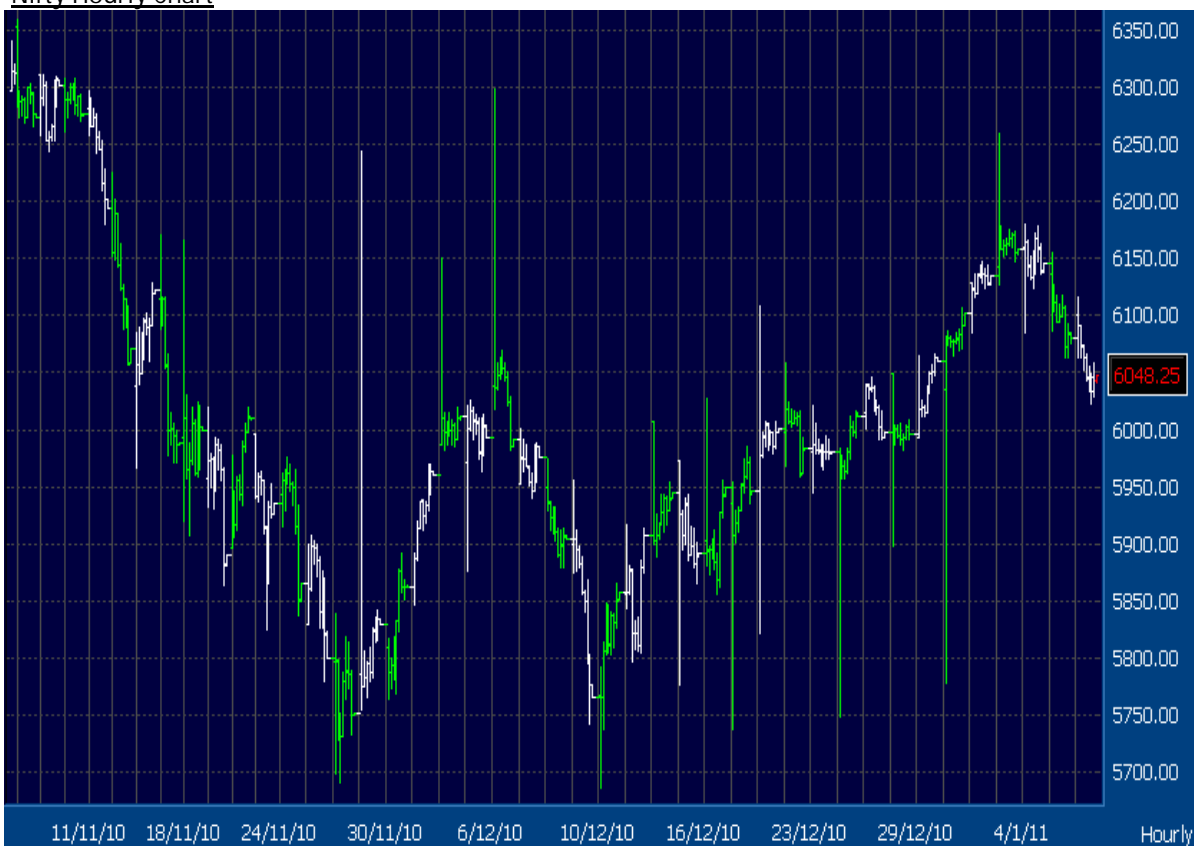
Nifty opened gap up but could not sustain and started correcting immediately to remain in the downtrend for the whole day.

The Day Ahead:

NIFTY				
Sup 2	Sup 1	Pivot	Res 1	Res 2
5968.38	6008.32	6062.23	6102.17	6156.08

Nifty supports are at 6010/5980, below 5980, it can go for further fall to 5955/5930. While resistance will come around 6130/6160/6180.

Nifty Hourly Chart



CALL FOR THE DAY:

Live to paid clients.

Technical Levels for Stocks:

Scrip Name	Close	Sup 2	Sup 1	Pivot	Res 1	Res 2
RELIANCE	1085.6	1067.00	1076.30	1083.85	1093.15	1100.70
SBI	2622.4	2548.93	2585.67	2649.83	2686.57	2750.73
INFOSYS	3478.15	3422.85	3450.50	3471.75	3499.40	3520.65
ICICIBANK	1053.45	1028.52	1040.98	1059.72	1072.18	1090.92
DLF	277.75	270.42	274.08	279.47	283.13	288.52
HDFC	706.9	693.57	700.23	707.47	714.13	721.37
RELCAPITAL	659.9	648.70	654.30	659.65	665.25	670.60
BHARTIARTL	353.2	346.40	349.80	352.55	355.95	358.70
BHEL	2308.4	2249.27	2278.83	2311.82	2341.38	2374.37
STER	183.6	176.20	179.90	185.70	189.40	195.20
JPASSOCIAT	104.95	101.65	103.30	106.15	107.80	110.65
HINDALCO	251.35	243.88	247.62	250.23	253.97	256.58
BPCL	618.75	599.65	609.20	623.10	632.65	646.55
UNITECH	61.6	58.43	60.02	62.83	64.42	67.23
SUZLON	53.5	51.53	52.52	54.08	55.07	56.63
RPOWER	161.1	157.30	159.20	160.70	162.60	164.10
JINDALSTEL	720.7	709.57	715.13	722.57	728.13	735.57
IDEA	69.65	68.45	69.05	69.60	70.20	70.75
TATASTEEL	683.3	675.87	679.58	685.22	688.93	694.57
MARUTI	1373.9	1329.70	1351.80	1388.40	1410.50	1447.10
HCLTECH	477.7	470.33	474.02	477.73	481.42	485.13
GAIL	526.5	517.27	521.88	529.82	534.43	542.37
IDFC	167.9	162.77	165.33	170.12	172.68	177.47
SAIL	185.15	181.92	183.53	185.72	187.33	189.52
TATA POWER	1395	1366.40	1380.70	1395.85	1410.15	1425.30
TATA MOTORS	1261	1217.53	1239.27	1270.08	1291.82	1322.63
SIEMENS	809.1	782.57	795.83	812.27	825.53	841.97
M&M	771.25	749.08	760.17	769.08	780.17	789.08
RANBAXY	604.65	589.38	597.02	603.73	611.37	618.08
ABB	799.25	779.65	789.45	798.20	808.00	816.75
HLL	320.75	304.25	312.50	320.65	328.90	337.05
RCOM	139.75	136.12	137.93	140.37	142.18	144.62
TCS	1171.7	1140.03	1155.87	1168.93	1184.77	1197.83
POWERGRID	99	96.90	97.95	98.85	99.90	100.80
AMBUJACEM	136.55	133.85	135.20	137.35	138.70	140.85
CAIRN	341.7	335.80	338.75	341.95	344.90	348.10
AXISBANK	1305.85	1287.22	1296.53	1309.32	1318.63	1331.42
SUNPHARMA	500	483.33	491.67	497.33	505.67	511.33
WIPRO	486.35	471.75	479.05	484.50	491.80	497.25
ONGC	1227.3	1184.03	1205.67	1238.13	1259.77	1292.23
ACC	1022.55	981.18	1001.87	1035.68	1056.37	1090.18

LT	1877.9	1827.97	1852.93	1898.97	1923.93	1969.97
NTPC	202	195.90	198.95	200.60	203.65	205.30
RELINFRA	860.45	836.45	848.45	863.15	875.15	889.85
PNB	1191.15	1166.52	1178.83	1194.42	1206.73	1222.32
CIPLA	363.6	350.77	357.18	367.67	374.08	384.57
HDFCBANK	2327.75	2292.82	2310.28	2326.47	2343.93	2360.12
GRASIM	2380	2314.80	2347.40	2387.70	2420.30	2460.60
ITC	178.9	173.43	176.17	178.58	181.32	183.73
HEROHONDA	1886.25	1829.62	1857.93	1888.32	1916.63	1947.02

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