



FinWave Research

Technical Analysis at its Best.

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STOCKS DAILY REPORT

Dated: 18th May, 2011

The Day Gone By:

NIFTY			
High	Low	Close	Change
5523.85	5421.05	5438.95	-60.05

SENSEX			
High	Low	Close	Change
18435.8	18084.67	18137	-207.68

Nifty opened on positive note but soon started correcting and remained in a downtrend for the whole day and gathered pace after SBI results were announced. Below 5465, it almost did our 2nd tgt of 5420.

NIFTY				
Sup 2	Sup 1	Pivot	Res 1	Res 2
5358.48	5398.72	5461.28	5501.52	5564.08

Nifty Fut below 5420 can go further down to 5395/5375/5355. Resistance will come around 5465/5495/5525.

Nifty Hourly Chart



CALL FOR THE DAY:

Live to paid clients.

Technical Levels for Stocks:

Scrip Name	Close	Sup 2	Sup 1	Pivot	Res 1	Res 2
RELIANCE	920.65	898.6833	909.6667	928.2333	939.21667	957.7833
SBI	2414.7	2255	2334.85	2480.85	2560.7	2706.7
INFOSYS	2844.15	2795.117	2819.633	2848.467	2872.9833	2901.817
ICICIBANK	1039.75	1002.083	1020.917	1041.833	1060.6667	1081.583
DLF	227.65	219.5833	223.6167	226.4333	230.46667	233.2833
HDFC	631.6	620.1333	625.8667	632.2833	638.01667	644.4333
RELCAPITAL	519.25	506.4167	512.8333	517.4167	523.83333	528.4167
BHARTIARTL	370.7	365.9333	368.3167	370.8833	373.26667	375.8333
BHEL	2055.55	1945.983	2000.767	2037.783	2092.5667	2129.583
STER	168	163.9333	165.9667	168.3333	170.36667	172.7333
JPASSOCIAT	82.85	79.21667	81.03333	83.46667	85.283333	87.71667
HINDALCO	193.45	188.7833	191.1167	194.2333	196.56667	199.6833
BPCL	645.2	630.7333	637.9667	649.5833	656.81667	668.4333
UNITECH	35.95	35.08333	35.51667	35.98333	36.416667	36.88333
SUZLON	51.3	48.93333	50.11667	51.98333	53.166667	55.03333
RPOWER	112.65	110.55	111.6	113.3	114.35	116.05
JINDALSTEL	645.2	621.5667	633.3833	641.0167	652.83333	660.4667
IDEA	66.65	64.15	65.4	67.45	68.7	70.75
TATASTEEL	573.95	556.9167	565.4333	575.2167	583.73333	593.5167
Maruti	1210	1189.667	1199.833	1215.167	1225.3333	1240.667
HCLTECH	503.1	493.4	498.25	502.95	507.8	512.5
GAIL	433.3	416.3667	424.8333	439.7667	448.23333	463.1667
IDFC	127.45	122.55	125	127.95	130.4	133.35
SAIL	145.2	140.3333	142.7667	147.3333	149.76667	154.3333
TATA POWER	1232.85	1207.017	1219.933	1231.967	1244.8833	1256.917
TATA MOTORS	1189	1155.8	1172.4	1195.2	1211.8	1234.6
SIEMENS	846.05	825.15	835.6	846.75	857.2	868.35
M&M	670.5	654.4	662.45	673.1	681.15	691.8
RANBAXY	501.25	487.6833	494.4667	505.0833	511.86667	522.4833
ABB	863.75	842.5833	853.1667	863.0833	873.66667	883.5833
HLL	308.95	299.1833	304.0667	307.2333	312.11667	315.2833
RCOM	88.95	86.91667	87.93333	89.11667	90.133333	91.31667
TCS	1141.7	1110.5	1126.1	1137.65	1153.25	1164.8
POWERGRID	101.5	100.6333	101.0667	101.7833	102.21667	102.9333
AMBUJACEM	139.05	132.9833	136.0167	138.6333	141.66667	144.2833
CAIRN	334.65	330.1167	332.3833	334.0667	336.33333	338.0167
AXISBANK	1219.4	1187.533	1203.467	1222.483	1238.4167	1257.433
SUNPHARMA	441.6	430.8	436.2	443	448.4	455.2
WIPRO	437.5	429.1	433.3	438.5	442.7	447.9
ONGC	277.4	261.3333	269.3667	283.5333	291.56667	305.7333
ACC	999.2	983.2	991.2	1001.6	1009.6	1020
LT	1505.55	1476.85	1491.2	1514.35	1528.7	1551.85

NTPC	171.15	166.2833	168.7167	171.5833	174.01667	176.8833
RELINFRA	585.05	569.05	577.05	590	598	610.95
PNB	1058.8	1044.967	1051.883	1060.917	1067.8333	1076.867
CIPLA	306	301	303.5	306.15	308.65	311.3
HDFCBANK	2252.45	2222.85	2237.65	2255.8	2270.6	2288.75
GRASIM	2316.75	2269.517	2293.133	2320.417	2344.0333	2371.317
ITC	187.85	183.55	185.7	187.85	190	192.15
HEROHONDA	1802.75	1751.617	1777.183	1816.567	1842.1333	1881.517

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