



FinWave Research

Technical Analysis at its Best.

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STOCKS DAILY REPORT

Dated: 8th Nov, 2010

The Day Gone By:

NIFTY			
High	Low	Close	Change
6338.5	6303.1	6312.45	30.65

SENSEX			
High	Low	Close	Change
21108.64	20961.98	21005	111.39

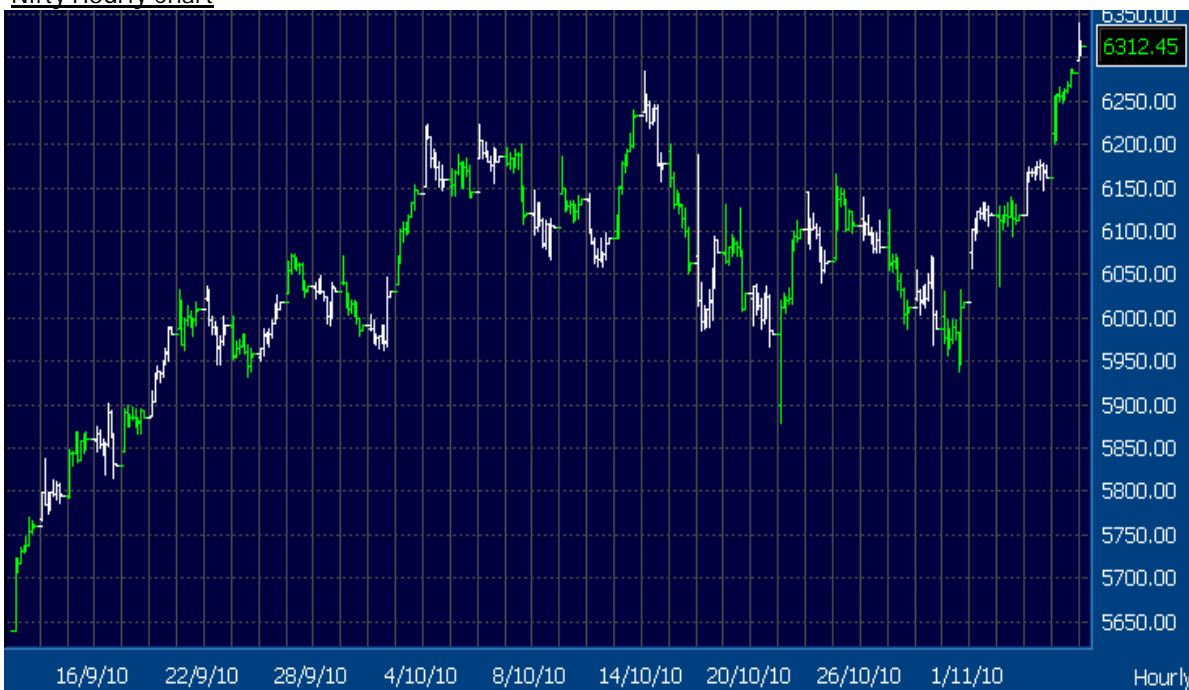
Nifty continued its uptrend movement on Muhurat Trading day too but closed lower than the highs of the days.

The Day Ahead:

NIFTY				
Sup 2	Sup 1	Pivot	Res 1	Res 2
6282.62	6297.53	6318.02	6332.93	6353.42

Nifty will now face resistances around 6357.10. If Nifty sustains above 6360 levels for few days, we can see markets go in a new range for targets of 7500-9500.

Nifty Hourly Chart



CALL FOR THE DAY:

Only to paid clients.

Technical Levels for Stocks:

Scrip Name	Close	Sup 2	Sup 1	Pivot	Res 1	Res 2
RELIANCE	1105.7	1090.63	1098.17	1107.83	1115.37	1125.03
SBI	3489.95	3431.78	3460.87	3480.43	3509.52	3529.08
INFOSYS	3081.65	3060.42	3071.03	3081.52	3092.13	3102.62
ICICIBANK	1273.35	1264.25	1268.80	1273.90	1278.45	1283.55
DLF	356.8	353.93	355.37	357.08	358.52	360.23
HDFC	738.15	729.68	733.92	739.43	743.67	749.18
RELCAPITAL	833.35	824.88	829.12	834.38	838.62	843.88
BHARTIARTL	329.5	327.23	328.37	329.68	330.82	332.13
BHEL	2539	2523.67	2531.33	2542.67	2550.33	2561.67
STER	181.7	178.43	180.07	182.23	183.87	186.03
JPASSOCIAT	133.9	128.57	131.23	132.97	135.63	137.37
HINDALCO	232.45	222.28	227.37	233.18	238.27	244.08
BPCL	762.45	753.68	758.07	762.03	766.42	770.38
UNITECH	90.1	88.83	89.47	90.23	90.87	91.63
SUZLON	57.65	57.02	57.33	57.82	58.13	58.62
RPOWER	164.9	162.43	163.67	165.38	166.62	168.33
JINDALSTEL	715.75	708.78	712.27	717.53	721.02	726.28
IDEA	67.55	66.78	67.17	67.68	68.07	68.58
TATASTEEL	623.55	616.85	620.20	624.60	627.95	632.35
Maruti	1512.35	1496.78	1504.57	1514.78	1522.57	1532.78
HCLTECH	413.85	409.38	411.62	414.28	416.52	419.18
GAIL	495.3	487.83	491.57	495.78	499.52	503.73
IDFC	215.55	213.35	214.45	215.85	216.95	218.35
SAIL	196.75	194.98	195.87	197.18	198.07	199.38
TATA POWER	1399.85	1388.78	1394.32	1400.53	1406.07	1412.28
TATA MOTORS	1244.95	1232.25	1238.60	1245.35	1251.70	1258.45
SIEMENS	840.6	832.47	836.53	841.67	845.73	850.87
M&M	790.9	781.63	786.27	789.63	794.27	797.63
RANBAXY	612.45	605.75	609.10	612.55	615.90	619.35
ABB	861.8	848.53	855.17	864.98	871.62	881.43
HLL	302.85	298.35	300.60	302.25	304.50	306.15
RCOM	181.5	179.23	180.37	181.83	182.97	184.43
TCS	1077.75	1070.45	1074.10	1079.00	1082.65	1087.55
POWERGRID	102.05	100.35	101.20	102.05	102.90	103.75
AMBUJACEM	139.95	137.32	138.63	139.82	141.13	142.32
CAIRN	331.85	328.92	330.38	331.42	332.88	333.92
AXISBANK	1549.85	1534.72	1542.28	1550.57	1558.13	1566.42
SUNPHARMA	2276.65	2235.55	2256.10	2275.55	2296.10	2315.55
WIPRO	438.05	434.22	436.13	439.02	440.93	443.82
ONGC	1379.45	1361.15	1370.30	1380.15	1389.30	1399.15
ACC	1089.6	1075.20	1082.40	1092.20	1099.40	1109.20

LT	2171.65	2143.28	2157.47	2174.48	2188.67	2205.68
NTPC	196.3	194.83	195.57	196.23	196.97	197.63
RELINFRA	1050.9	1044.43	1047.67	1051.33	1054.57	1058.23
PNB	1375.7	1355.07	1365.38	1374.62	1384.93	1394.17
CIPLA	352.95	349.82	351.38	352.82	354.38	355.82
HDFCBANK	2393.4	2373.13	2383.27	2395.13	2405.27	2417.13
GRASIM	2402.6	2369.63	2386.12	2407.48	2423.97	2445.33
ITC	177.15	174.98	176.07	177.28	178.37	179.58
HEROHONDA	1845.9	1807.10	1826.50	1850.65	1870.05	1894.20

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