



FinWave Research

Technical Analysis at its Best.

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STOCKS DAILY REPORT

21st January, 2011

The Day Gone By:

NIFTY			
High	Low	Close	Change
5729.45	5634.5	5711.6	20.55

SENSEX			
High	Low	Close	Change
19100.26	18794.73	19047	68.22

Nifty opened gap down and remained sideways for the first half to make a sharp recovery in the second half and closed with gains of over 20 points.

The Day Ahead:

NIFTY				
Sup 2	Sup 1	Pivot	Res 1	Res 2
5596.90	5654.25	5691.85	5749.20	5786.80

Nifty above 5750, might go to 5800-5840, while on down side major support remains at 5620-5600 levels.

Nifty Hourly Chart



CALL FOR THE DAY:

Live to paid clients.

Technical Levels for Stocks:

Scrip Name	Close	Sup 2	Sup 1	Pivot	Res 1	Res 2
RELIANCE	969.85	944.28	957.07	967.33	980.12	990.38
SBI	2535.05	2432.48	2483.77	2514.38	2565.67	2596.28
INFOSYS	3295.9	3184.50	3240.20	3273.80	3329.50	3363.10
ICICIBANK	1050.55	981.12	1015.83	1041.17	1075.88	1101.22
DLF	256.35	249.38	252.87	255.73	259.22	262.08
HDFC	660.6	638.73	649.67	657.63	668.57	676.53
RELCAPITAL	585.25	562.48	573.87	581.38	592.77	600.28
BHARTIARTL	340.3	335.43	337.87	340.43	342.87	345.43
BHEL	2175.55	2130.12	2152.83	2172.72	2195.43	2215.32
STER	180.7	174.77	177.73	179.77	182.73	184.77
JPASSOCIAT	91.7	88.13	89.92	91.08	92.87	94.03
HINDALCO	236.5	228.33	232.42	236.08	240.17	243.83
BPCL	575.5	566.90	571.20	576.70	581.00	586.50
UNITECH	57.9	55.83	56.87	57.98	59.02	60.13
SUZLON	51.85	50.42	51.13	51.82	52.53	53.22
RPOWER	138.8	134.93	136.87	138.03	139.97	141.13
JINDALSTEL	706.75	670.38	688.57	699.23	717.42	728.08
IDEA	68.85	67.52	68.18	69.07	69.73	70.62
TATASTEEL	634.2	623.37	628.78	636.02	641.43	648.67
MARUTI	1259.25	1234.55	1246.90	1257.45	1269.80	1280.35
HCLTECH	510.85	487.88	499.37	506.68	518.17	525.48
GAIL	453.25	439.88	446.57	455.13	461.82	470.38
IDFC	159.65	154.15	156.90	158.45	161.20	162.75
SAIL	168.35	163.75	166.05	167.90	170.20	172.05
TATA POWER	1331.7	1274.97	1303.33	1321.52	1349.88	1368.07
TATA MOTORS	1194.7	1146.43	1170.57	1186.28	1210.42	1226.13
SIEMENS	734.85	710.75	722.80	730.30	742.35	749.85
M&M	760.3	743.60	751.95	758.35	766.70	773.10
RANBAXY	562.75	551.72	557.23	566.02	571.53	580.32
ABB	743.4	715.93	729.67	738.73	752.47	761.53
HLL	299.9	294.43	297.17	299.08	301.82	303.73
RCOM	133.4	125.17	129.28	131.92	136.03	138.67
TCS	1212.2	1164.90	1188.55	1203.65	1227.30	1242.40
POWERGRID	98.9	96.30	97.60	98.30	99.60	100.30
AMBUJACEM	126.05	123.48	124.77	125.98	127.27	128.48
CAIRN	342.85	337.38	340.12	342.33	345.07	347.28
AXISBANK	1285.1	1212.73	1248.92	1291.18	1327.37	1369.63
SUNPHARMA	488.4	467.63	478.02	487.18	497.57	506.73
WIPRO	477.5	458.40	467.95	475.05	484.60	491.70
ONGC	1134.3	1102.70	1118.50	1138.00	1153.80	1173.30

ACC	1016.8	992.27	1004.53	1016.27	1028.53	1040.27
LT	1656.15	1627.28	1641.72	1655.53	1669.97	1683.78
NTPC	188.6	183.07	185.83	187.77	190.53	192.47
RELINFRA	716.8	705.07	710.93	718.97	724.83	732.87
PNB	1141.4	1099.47	1120.43	1132.72	1153.68	1165.97
CIPLA	351.35	340.32	345.83	349.52	355.03	358.72
HDFCBANK	2117.55	2010.78	2064.17	2099.28	2152.67	2187.78
GRASIM	2436.85	2368.22	2402.53	2426.27	2460.58	2484.32
ITC	171.65	167.48	169.57	172.73	174.82	177.98
HEROHONDA	1776.2	1733.40	1754.80	1781.75	1803.15	1830.10

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