



FinWave Research

Technical Analysis at its Best.

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STOCKS DAILY REPORT

8th February, 2011

The Day Gone By:

NIFTY			
High	Low	Close	Change
5440.35	5376.95	5396	0.25

SENSEX			
High	Low	Close	Change
18180.94	17977.01	18037	29.04

Nifty opened slightly up but soon corrected and remained sideways for the whole day to close flat.

The Day Ahead:

NIFTY				
Sup 2	Sup 1	Pivot	Res 1	Res 2
5341.03	5368.52	5404.43	5431.92	5467.83

Next major support in Nifty will come at 5350, Below 5350, Nifty can further slide to 5300/5250. Resistance will come around 5475/5560.

Nifty Hourly Chart



CALL FOR THE DAY:

Live to paid clients.

Technical Levels for Stocks:

Scrip Name	Close	Sup 2	Sup 1	Pivot	Res 1	Res 2
RELIANCE	929.05	903.02	916.03	927.42	940.43	951.82
SBI	2663.45	2608.68	2636.07	2661.93	2689.32	2715.18
INFOSYS	3087.45	3034.55	3061.00	3087.45	3113.90	3140.35
ICICIBANK	978.75	962.05	970.40	982.70	991.05	1003.35
DLF	242.8	233.20	238.00	241.90	246.70	250.60
HDFC	590.65	568.95	579.80	597.40	608.25	625.85
RELCAPITAL	493.85	474.88	484.37	493.58	503.07	512.28
BHARTIARTL	333.85	324.45	329.15	336.70	341.40	348.95
BHEL	2193.65	2131.88	2162.77	2191.88	2222.77	2251.88
STER	169.4	166.53	167.97	169.93	171.37	173.33
JPASSOCIAT	85.65	82.52	84.08	85.47	87.03	88.42
HINDALCO	232.25	222.22	227.23	232.97	237.98	243.72
BPCL	594.9	576.43	585.67	594.33	603.57	612.23
UNITECH	44.25	41.95	43.10	44.55	45.70	47.15
SUZLON	49.6	43.83	46.72	48.48	51.37	53.13
RPOWER	127.95	125.05	126.50	128.75	130.20	132.45
JINDALSTEL	643.45	625.48	634.47	642.43	651.42	659.38
IDEA	68.9	66.83	67.87	69.68	70.72	72.53
TATASTEEL	640.4	628.60	634.50	640.00	645.90	651.40
MARUTI	1189.75	1169.25	1179.50	1190.25	1200.50	1211.25
HCLTECH	477.7	458.87	468.28	477.62	487.03	496.37
GAIL	445.15	429.38	437.27	447.98	455.87	466.58
IDFC	135.8	131.93	133.87	136.28	138.22	140.63
SAIL	160.4	156.97	158.68	160.72	162.43	164.47
TATA POWER	1194.2	1133.73	1163.97	1186.33	1216.57	1238.93
TATA MOTORS	1146.35	1089.95	1118.15	1139.00	1167.20	1188.05
SIEMENS	844.3	832.23	838.27	847.13	853.17	862.03
M&M	669.2	652.93	661.07	671.43	679.57	689.93
RANBAXY	510.85	493.28	502.07	516.98	525.77	540.68
ABB	664.8	627.20	646.00	677.50	696.30	727.80
HLL	274.35	268.78	271.57	274.28	277.07	279.78
RCOM	115.6	112.87	114.23	116.12	117.48	119.37
TCS	1131.15	1096.72	1113.93	1143.72	1160.93	1190.72
POWERGRID	97.8	95.60	96.70	97.60	98.70	99.60
AMBUJACEM	122.2	118.27	120.23	122.62	124.58	126.97
CAIRN	324.5	317.20	320.85	323.80	327.45	330.40
AXISBANK	1228.55	1201.58	1215.07	1228.73	1242.22	1255.88
SUNPHARMA	410.1	399.37	404.73	411.72	417.08	424.07
WIPRO	426.9	415.00	420.95	430.95	436.90	446.90
ONGC	1194.55	1172.85	1183.70	1200.85	1211.70	1228.85

ACC	989.25	957.75	973.50	984.25	1000.00	1010.75
LT	1539.25	1504.02	1521.63	1553.32	1570.93	1602.62
NTPC	179.6	175.50	177.55	178.85	180.90	182.20
RELINFRA	680.65	662.62	671.63	680.82	689.83	699.02
PNB	1021.85	978.62	1000.23	1036.62	1058.23	1094.62
CIPLA	314.55	302.92	308.73	314.32	320.13	325.72
HDFCBANK	2038.85	1999.88	2019.37	2039.68	2059.17	2079.48
GRASIM	2301.55	2248.92	2275.23	2296.37	2322.68	2343.82
ITC	157.1	150.93	154.02	156.38	159.47	161.83
HEROHONDA	1583.2	1515.07	1549.13	1574.07	1608.13	1633.07

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