



## FinWave Research

Technical Analysis at its Best.

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Ph: 09831378685

### STOCKS DAILY REPORT

3rd January, 2011

#### The Day Gone By:

| NIFTY  |         |        |        |
|--------|---------|--------|--------|
| High   | Low     | Close  | Change |
| 6147.3 | 6103.55 | 6134.5 | 32.65  |

| SENSEX   |          |       |        |
|----------|----------|-------|--------|
| High     | Low      | Close | Change |
| 20552.03 | 20412.76 | 20509 | 120.02 |

Nifty rallied in first half of the day to remain sideways for the remaining day and close with gain of more than 32 points. It faced resistance around our mentioned level of 6150.

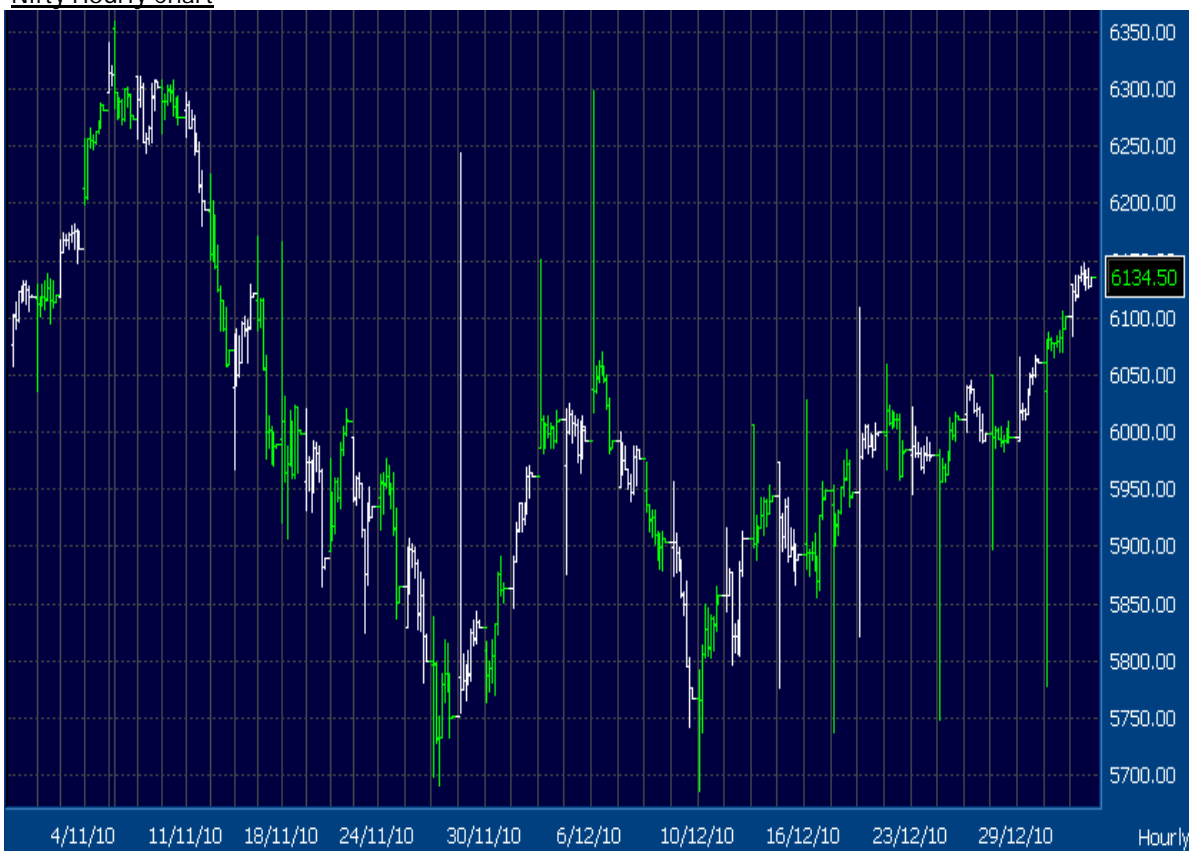
#### The Day Ahead:

| NIFTY   |         |         |         |         |
|---------|---------|---------|---------|---------|
| Sup 2   | Sup 1   | Pivot   | Res 1   | Res 2   |
| 6084.70 | 6109.60 | 6128.45 | 6153.35 | 6172.20 |

Nifty above 6150 can rally to 6200-6225.

On the lower side, supports will come at 6050/6010/5980.

#### Nifty Hourly Chart



## CALL FOR THE DAY:

Live to paid clients.

### Technical Levels for Stocks:

| Scrip Name  | Close   | Sup 2   | Sup 1   | Pivot   | Res 1   | Res 2   |
|-------------|---------|---------|---------|---------|---------|---------|
| RELIANCE    | 1058.7  | 1046.17 | 1052.43 | 1059.47 | 1065.73 | 1072.77 |
| SBI         | 2811.9  | 2723.07 | 2767.48 | 2797.47 | 2841.88 | 2871.87 |
| INFOSYS     | 3442.75 | 3387.12 | 3414.93 | 3432.97 | 3460.78 | 3478.82 |
| ICICIBANK   | 1145.1  | 1129.57 | 1137.33 | 1142.77 | 1150.53 | 1155.97 |
| DLF         | 291.95  | 284.05  | 288.00  | 291.50  | 295.45  | 298.95  |
| HDFC        | 728.35  | 710.78  | 719.57  | 726.78  | 735.57  | 742.78  |
| RELCAPITAL  | 668.3   | 652.83  | 660.57  | 666.53  | 674.27  | 680.23  |
| BHARTIARTL  | 358.8   | 349.13  | 353.97  | 356.88  | 361.72  | 364.63  |
| BHEL        | 2323.7  | 2285.97 | 2304.83 | 2333.92 | 2352.78 | 2381.87 |
| STER        | 186.65  | 184.05  | 185.35  | 187.10  | 188.40  | 190.15  |
| JPASSOCIAT  | 105.85  | 102.68  | 104.27  | 105.58  | 107.17  | 108.48  |
| HINDALCO    | 247     | 241.47  | 244.23  | 246.07  | 248.83  | 250.67  |
| BPCL        | 658.4   | 648.23  | 653.32  | 659.53  | 664.62  | 670.83  |
| UNITECH     | 66.3    | 63.43   | 64.87   | 65.73   | 67.17   | 68.03   |
| SUZLON      | 54.7    | 53.47   | 54.08   | 54.72   | 55.33   | 55.97   |
| RPOWER      | 158.15  | 152.25  | 155.20  | 157.45  | 160.40  | 162.65  |
| JINDALSTEL  | 712.05  | 696.88  | 704.47  | 716.68  | 724.27  | 736.48  |
| IDEA        | 69.55   | 67.22   | 68.38   | 69.27   | 70.43   | 71.32   |
| TATASTEEL   | 680.4   | 666.60  | 673.50  | 678.90  | 685.80  | 691.20  |
| MARUTI      | 1421.6  | 1406.87 | 1414.23 | 1422.37 | 1429.73 | 1437.87 |
| HCLTECH     | 456.25  | 451.15  | 453.70  | 456.80  | 459.35  | 462.45  |
| GAIL        | 512.65  | 504.62  | 508.63  | 511.32  | 515.33  | 518.02  |
| IDFC        | 182.6   | 175.07  | 178.83  | 181.07  | 184.83  | 187.07  |
| SAIL        | 182.5   | 179.03  | 180.77  | 182.33  | 184.07  | 185.63  |
| TATA POWER  | 1365.55 | 1346.35 | 1355.95 | 1369.40 | 1379.00 | 1392.45 |
| TATA MOTORS | 1308.35 | 1286.85 | 1297.60 | 1306.75 | 1317.50 | 1326.65 |
| SIEMENS     | 820.45  | 797.02  | 808.73  | 818.57  | 830.28  | 840.12  |
| M&M         | 778.2   | 768.60  | 773.40  | 779.15  | 783.95  | 789.70  |
| RANBAXY     | 598.65  | 580.88  | 589.77  | 594.88  | 603.77  | 608.88  |
| ABB         | 795.85  | 761.55  | 778.70  | 790.35  | 807.50  | 819.15  |
| HLL         | 312.9   | 303.90  | 308.40  | 312.10  | 316.60  | 320.30  |
| RCOM        | 145.35  | 137.05  | 141.20  | 143.75  | 147.90  | 150.45  |
| TCS         | 1165.65 | 1150.95 | 1158.30 | 1169.15 | 1176.50 | 1187.35 |
| POWERGRID   | 98.3    | 96.10   | 97.20   | 97.85   | 98.95   | 99.60   |
| AMBUJACEM   | 139.7   | 129.83  | 134.77  | 138.18  | 143.12  | 146.53  |
| CAIRN       | 332.75  | 328.32  | 330.53  | 333.47  | 335.68  | 338.62  |
| AXISBANK    | 1350.1  | 1320.57 | 1335.33 | 1346.67 | 1361.43 | 1372.77 |
| SUNPHARMA   | 484.95  | 473.98  | 479.47  | 484.53  | 490.02  | 495.08  |
| WIPRO       | 491.25  | 482.65  | 486.95  | 490.30  | 494.60  | 497.95  |
| ONGC        | 1288.2  | 1273.33 | 1280.77 | 1291.63 | 1299.07 | 1309.93 |
| ACC         | 1075.6  | 1043.13 | 1059.37 | 1072.43 | 1088.67 | 1101.73 |

|           |         |         |         |         |         |         |
|-----------|---------|---------|---------|---------|---------|---------|
| LT        | 1979.25 | 1957.75 | 1968.50 | 1985.75 | 1996.50 | 2013.75 |
| NTPC      | 200.65  | 198.18  | 199.42  | 200.83  | 202.07  | 203.48  |
| RELINFRA  | 843.2   | 800.40  | 821.80  | 835.40  | 856.80  | 870.40  |
| PNB       | 1222    | 1202.03 | 1212.02 | 1223.98 | 1233.97 | 1245.93 |
| CIPLA     | 369.8   | 366.13  | 367.97  | 369.93  | 371.77  | 373.73  |
| HDFCBANK  | 2346.35 | 2261.52 | 2303.93 | 2334.47 | 2376.88 | 2407.42 |
| GRASIM    | 2342.7  | 2295.63 | 2319.17 | 2334.58 | 2358.12 | 2373.53 |
| ITC       | 174.65  | 172.45  | 173.55  | 174.75  | 175.85  | 177.05  |
| HEROHONDA | 1988.15 | 1943.78 | 1965.97 | 1990.48 | 2012.67 | 2037.18 |

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