

Performance Summary

From 1 Apr 2010 to 29 Mar 2011

Client Advisor: Richard Hurley

Client Code:

Opening Portfolio Value as at 1 Apr 2010 (NZD)	\$458,874
<hr/>	
Capital In	\$20,000
Capital Out	-\$22,000
Securities In	\$20,000
Securities Out	-\$40,134
Realised Gain / Loss	-\$783
Unrealised Gain / Loss	\$9,394
Gross Interest	\$11,211
Gross Dividends	\$16,747
Tax	-\$7,252
Fees	-\$4,994
Rebates	\$285
Change in Accrued Interest	\$933
<hr/>	
Portfolio Value as at 29 Mar 2011 (NZD)	\$462,281
<hr/>	
Net Total Gain / Loss	\$25,541
Return Before tax and Fees	8.55%
Return After Tax and Fees	5.70%

Printed On Tuesday 29 Mar, 2011 12:49:44

Whilst every care has been taken to ensure the accuracy of the figures contained in this statement/report, they are provided using information taken [from both internal and external sources and] at a specific point in time and OneAnswer does not make any representation or warranty, express or implied, as to the accuracy, correctness or completeness of the information in this statement/report, and nothing in the statement/report shall be deemed or warranty. This statement/report is not a legal document.

Exchange rates used in this valuation: AUD 0.7329

Performance By Asset

From 1 Apr 2010 to 29 Mar 2011

Client Advisor: Richard Hurley

Client Code:

	Opening Value	Purchases / Sales	Realised Gain	Unrealised Gain	Chg Acc. Interest	Closing Value	Gross Income	Rebates	Capital Return	Gross Return	Total Gain / Loss	FX Impact
Cash												
AMP CAPITAL CASH ADVANTAGE FUND ¹	16,846	-108	170	412	0	17,321	0	0	3.7%	3.7%	582	0.0%
AUD CASH	263	7	0	14	0	284	8	0	5.1%	8.4%	22	5.1%
NZD CASH	5,816	19,676	0	0	0	25,492	369	0	0.0%	2.6%	369	0.0%
Totals for Cash (NZD)	22,926	19,575	170	426	0	43,097	377	0	1.9%	3.2%	973	

Fixed Interest-NZ

AMP CAPITAL NZ FIXED INTEREST FUND - AIF F	10,389	-234	4	235	0	10,394	398	0	2.3%	6.4%	637	0.0%
AUCKLAND COUNCIL 6.90% 15/09/2015	20,283	0	-220	1,018	-13	21,067	1,380	0	3.9%	10.9%	2,165	0.0%
BANK OF NEW ZEALAND 6.165% 13/08/2015	0	20,000	0	252	147	20,399	617	0	1.9%	8.0%	1,015	0.0%
BNZ INCOME SECURITIES PERP 9.89% 28/03/2013	10,400	0	0	-10	0	10,390	742	0	-0.1%	7.3%	732	0.0%
FONTERRA CO-OP GROUP 7.75% 10/03/2015	10,471	0	0	311	-9	10,772	775	0	3.0%	10.6%	1,077	0.0%
GREENSTONE ENERGY FINANCE 7.35% 15/10/2016	0	20,000	0	88	662	20,750	177	0	0.8%	9.2%	927	0.0%
HARBOUR NZ CORPORATE BOND FUND ¹	24,961	-149	1	5	0	24,818	1,082	0	0.0%	4.5%	1,087	0.0%
MARAC FINANCE SECURED DEBENTURE 6.25%	0	10,000	0	0	151	10,151	176	50	0.0%	7.4%	377	0.0%
RABOBANK PERP PREF SHARE 8.786% 18/06/2014 (R) ²	106,000	0	0	1,800	0	107,800	8,786	0	1.7%	10.3%	10,586	0.0%
TRUSTPOWER 7.60% 15/12/2014	20,521	0	0	136	-17	20,640	1,520	0	0.7%	8.2%	1,639	0.0%
TYNDALL CORPORATE BOND FUND ¹	0	20,000	0	388	0	20,388	290	0	4.9%	8.8%	678	0.0%
UDC SECURED TERM INVESTMENT 5.40% 07/04/2011	0	10,000	0	0	254	10,254	0	0	0.0%	5.4%	254	0.0%
WORKS INFRASTRUCTURE FINANCE 9.65% 15/09/2012	21,283	0	0	-672	-21	20,589	1,930	0	-3.2%	6.0%	1,237	0.0%
ANZ BANK TERM DEPOSIT 4.60% 31/05/2010	10,151	-10,000	0	0	-151	0	227	0	0.0%	4.6%	76	0.0%
ANZ BANK TERM DEPOSIT 5.10% 21/03/2011	0	0	0	0	0	0	254	0	0.0%	5.1%	254	0.0%
EQUITABLE DEBENTURE 6.25% 13/08/2010	50,009	-50,000	0	0	-9	0	1,918	0	0.0%	10.8%	1,909	0.0%
MARAC FINANCE SECURED DEBENTURE 6.25%	5,001	-5,000	0	0	-1	0	312	25	0.0%	7.2%	337	0.0%
SOUTH CANTERBURY FINANCE SECURED DEBENTURE	20,005	-20,134	134	0	-5	0	1,029	0	1.9%	17.3%	1,159	0.0%

Printed On Tuesday 29 Mar, 2011 12:49:49

Whilst every care has been taken to ensure the accuracy of the figures contained in this statement/report, they are provided using information taken [from both internal and external sources and] at a specific point in time and OneAnswer does not make any representation or warranty, express or implied, as to the accuracy, correctness or completeness of the information in this statement/report, and nothing in the statement/report shall be deemed or warranty. This statement/report is not a legal document.

Exchange rates used in this valuation: AUD 0.7329

Performance By Asset

From 1 Apr 2010 to 29 Mar 2011

Client Advisor: Richard Hurley

Client Code:

	Opening Value	Purchases / Sales	Realised Gain	Unrealised Gain	Chg Acc. Interest	Closing Value	Gross Income	Rebates	Capital Return	Gross Return	Total Gain / Loss	FX Impact
THE NATIONAL BANK TERM DEPOSIT 4.50% 14/09/2010	10,017	-10,000	0	0	-17	0	222	0	0.0%	4.5%	205	0.0%
UDC SECURED TERM INVESTMENT 5.05% 05/10/2010	10,037	-10,000	0	0	-37	0	296	0	0.0%	5.0%	259	0.0%
Totals for Fixed Interest-NZ (NZD)	329,527	-25,517	-81	3,550	933	308,413	22,132	75	1.1%	8.8%	26,609	

Property

PPS PROPERTY FUND ¹	6,668	-94	3	697	0	7,275	0	83	10.6%	12.0%	784	0.0%
Totals for Property (NZD)	6,668	-94	3	697	0	7,275	0	83	10.6%	12.0%	784	

Listed Property

GOODMAN PROPERTY TRUST ²	11,765	0	0	-706	0	11,059	705	0	-6.0%	0.0%	-1	0.0%
Totals for Listed Property (NZD)	11,765	0	0	-706	0	11,059	705	0	-6.0%	0.0%	-1	

Australasian Equity

AUCKLAND INTERNATIONAL AIRPORT LIMITED	0	7,512	0	1,139	0	8,650	252	0	18.6%	23.2%	1,391	0.0%
FISHER & PAYKEL HEALTHCARE CORPORATION LIMITED	5,408	0	0	-232	0	5,176	294	0	-4.3%	1.2%	62	0.0%
FLETCHER BUILDING LIMITED	12,693	0	0	1,187	0	13,881	536	0	9.4%	14.0%	1,723	0.0%
FREIGHTWAYS LIMITED	10,569	0	0	337	0	10,906	673	0	3.2%	10.0%	1,010	0.0%
RESTAURANT BRANDS NEW ZEALAND LIMITED	8,501	0	0	875	0	9,376	893	0	10.3%	22.0%	1,768	0.0%
SKY CITY ENTERTAINMENT GROUP LIMITED (NS)	11,331	0	0	496	0	11,827	873	0	4.4%	12.8%	1,368	0.0%
TELSTRA CORPORATION LIMITED	6,616	0	0	-536	0	6,080	295	0	-8.1%	-3.7%	-241	0.0%
VECTOR LIMITED	7,318	0	0	1,499	0	8,818	714	0	20.5%	32.5%	2,213	0.0%
CONTACT ENERGY LIMITED	8,437	-7,563	-874	0	0	0	214	0	-46.7%	-38.1%	-660	0.0%

Printed On Tuesday 29 Mar, 2011 12:49:50

Whilst every care has been taken to ensure the accuracy of the figures contained in this statement/report, they are provided using information taken [from both internal and external sources and] at a specific point in time and OneAnswer does not make any representation or warranty, express or implied, as to the accuracy, correctness or completeness of the information in this statement/report, and nothing in the statement/report shall be deemed or warranty. This statement/report is not a legal document.

Exchange rates used in this valuation: AUD 0.7329

Performance By Asset

From 1 Apr 2010 to 29 Mar 2011

Client Advisor: Richard Hurley

Client Code:

	Opening Value	Purchases / Sales	Realised Gain	Unrealised Gain	Chg Acc. Interest	Closing Value	Gross Income	Rebates	Capital Return	Gross Return	Total Gain / Loss	FX Impact
Totals for Australasian Equity (NZD)	70,875	-51	-874	4,764	0	74,714	4,744	0	5.5%	12.7%	8,634	
<u>Equities-Intl</u>												
MAN OM-IP 2AHL	6,336	0	0	813	0	7,149	0	0	12.8%	12.8%	813	5.0%
PPS INTERNATIONAL EQUITIES FUND ¹	5,244	0	0	75	0	5,320	0	62	1.4%	2.6%	137	0.0%
PPS PLATINUM INTERNATIONAL FUND ¹	5,533	-49	-1	-226	0	5,256	0	65	-4.1%	-3.0%	-163	0.0%
Totals for Equities-Intl (NZD)	17,113	-49	-1	662	0	17,725	0	126	3.9%	4.6%	787	
<u>Personal Asset</u>												
Totals for Personal Asset (NZD)	0	0	0	0	0	0	0	0	0.0%	0.0%	0	
Grand Total (NZD)	458,874	-6,136	-783	9,394	933	462,281	27,959	285			37,787	
Gross Income, Rebates		28,243										
Fees, Taxes		-12,246									-12,246	
Reconcile Total as Per Summary		-22,134									25,541	

¹Unlisted Portfolio Investment Entity (PIE).

²Listed Portfolio Investment Entity (PIE).

Printed On Tuesday 29 Mar, 2011 12:49:50

Whilst every care has been taken to ensure the accuracy of the figures contained in this statement/report, they are provided using information taken [from both internal and external sources and] at a specific point in time and OneAnswer does not make any representation or warranty, express or implied, as to the accuracy, correctness or completeness of the information in this statement/report, and nothing in the statement/report shall be deemed or warranty. This statement/report is not a legal document.

Exchange rates used in this valuation: AUD 0.7329