



FinWave Research

Technical Analysis at its Best.

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STOCKS DAILY REPORT

31st January, 2011

The Day Gone By:

NIFTY			
High	Low	Close	Change
5614.4	5459.55	5512.15	-92.15

SENSEX			
High	Low	Close	Change
18723.12	18235.45	18396	-288.46

Nifty opened almost flat and immediately started correcting to remain in downtrend till late afternoon, it later show small recovery. Our targets of 5565/5525 below 5595 were achieved.

The Day Ahead:

NIFTY				
Sup 2	Sup 1	Pivot	Res 1	Res 2
5373.85	5443.00	5528.70	5597.85	5683.55

Nifty below 5460 will further fall to 5400/5345, resistance will come around 5620.

Nifty Hourly Chart



CALL FOR THE DAY:

Live to paid clients.

Technical Levels for Stocks:

Scrip Name	Close	Sup 2	Sup 1	Pivot	Res 1	Res 2
RELIANCE	913	876.40	894.70	920.30	938.60	964.20
SBI	2620.15	2544.22	2582.18	2628.42	2666.38	2712.62
INFOSYS	3168.15	3064.55	3116.35	3192.45	3244.25	3320.35
ICICIBANK	1018.45	977.02	997.73	1013.97	1034.68	1050.92
DLF	222.3	203.30	212.80	226.30	235.80	249.30
HDFC	645.25	618.55	631.90	652.45	665.80	686.35
RELCAPITAL	536.3	507.77	522.03	541.52	555.78	575.27
BHARTIARTL	327.25	317.58	322.42	327.33	332.17	337.08
BHEL	2152.15	2069.45	2110.80	2172.90	2214.25	2276.35
STER	166.9	157.47	162.18	166.77	171.48	176.07
JPASSOCIAT	87.45	83.75	85.60	87.95	89.80	92.15
HINDALCO	223.55	208.55	216.05	225.10	232.60	241.65
BPCL	632.45	611.15	621.80	630.85	641.50	650.55
UNITECH	51.05	46.18	48.62	51.03	53.47	55.88
SUZLON	49.7	47.33	48.52	49.88	51.07	52.43
RPOWER	136.9	133.23	135.07	137.53	139.37	141.83
JINDALSTEL	663.95	624.65	644.30	674.65	694.30	724.65
IDEA	70.2	67.90	69.05	69.85	71.00	71.80
TATASTEEL	637.45	616.42	626.93	640.72	651.23	665.02
MARUTI	1229.35	1188.45	1208.90	1240.45	1260.90	1292.45
HCLTECH	493.3	472.17	482.73	497.37	507.93	522.57
GAIL	454.6	436.97	445.78	453.82	462.63	470.67
IDFC	148.35	142.65	145.50	149.00	151.85	155.35
SAIL	158.35	152.92	155.63	158.07	160.78	163.22
TATA POWER	1263.2	1218.13	1240.67	1274.83	1297.37	1331.53
TATA MOTORS	1150.3	1086.17	1118.23	1154.07	1186.13	1221.97
SIEMENS	728	665.53	696.77	721.88	753.12	778.23
M&M	697.9	645.27	671.58	703.32	729.63	761.37
RANBAXY	535.45	510.82	523.13	535.07	547.38	559.32
ABB	706.25	686.08	696.17	710.08	720.17	734.08
HLL	271.95	263.32	267.63	271.32	275.63	279.32
RCOM	125.15	121.02	123.08	125.37	127.43	129.72
TCS	1181.35	1145.05	1163.20	1183.40	1201.55	1221.75
POWERGRID	96.55	93.25	94.90	96.85	98.50	100.45
AMBUJACEM	122.3	118.37	120.33	123.17	125.13	127.97
CAIRN	327	317.67	322.33	327.67	332.33	337.67
AXISBANK	1253.5	1206.17	1229.83	1267.12	1290.78	1328.07
SUNPHARMA	448.8	422.33	435.57	448.78	462.02	475.23
WIPRO	437.6	430.07	433.83	439.37	443.13	448.67
ONGC	1132.9	1102.53	1117.72	1131.33	1146.52	1160.13

ACC	992.15	958.22	975.18	1001.97	1018.93	1045.72
LT	1607.3	1560.30	1583.80	1616.90	1640.40	1673.50
NTPC	191.95	188.48	190.22	193.08	194.82	197.68
RELINFRA	724.55	692.85	708.70	719.85	735.70	746.85
PNB	1093.8	1075.40	1084.60	1097.40	1106.60	1119.40
CIPLA	335.1	317.43	326.27	333.58	342.42	349.73
HDFCBANK	2054.25	2014.58	2034.42	2061.88	2081.72	2109.18
GRASIM	2302.8	2213.57	2258.18	2306.62	2351.23	2399.67
ITC	168.15	163.35	165.75	168.00	170.40	172.65
HEROHONDA	1656.95	1581.65	1619.30	1674.55	1712.20	1767.45

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