



# FinWave Research

Technical Analysis at its Best.

[www.finwave.com](http://www.finwave.com)

Ph: 09831378685

## STOCKS DAILY REPORT

Dated: 23rd November, 2010

### The Day Gone By:

| NIFTY   |         |       |        |
|---------|---------|-------|--------|
| High    | Low     | Close | Change |
| 6020.25 | 5905.15 | 6010  | 119.7  |

| SENSEX   |          |       |        |
|----------|----------|-------|--------|
| High     | Low      | Close | Change |
| 19989.02 | 19641.42 | 19958 | 372.15 |

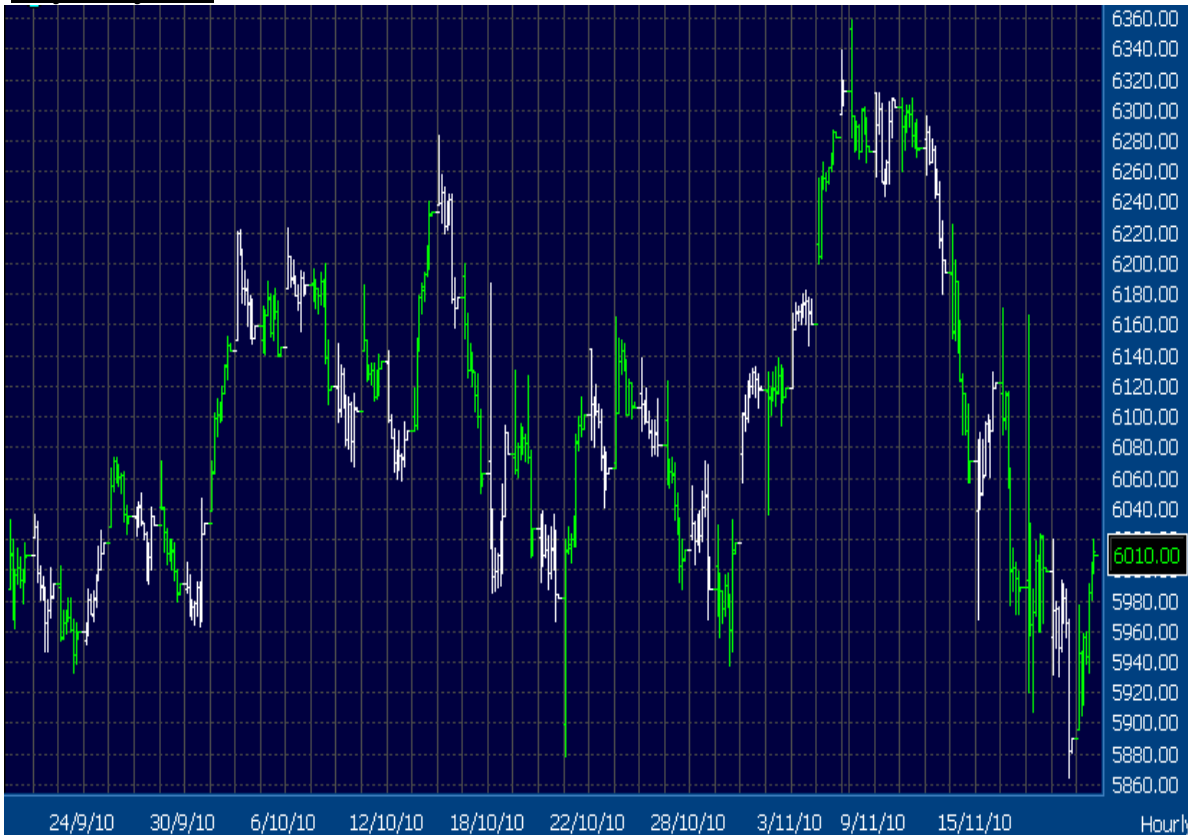
Nifty opened flat but soon started a upmove and remained in the uptrend for the whole day to close near the day's high.

### The Day Ahead:

| NIFTY   |         |         |         |         |
|---------|---------|---------|---------|---------|
| Sup 2   | Sup 1   | Pivot   | Res 1   | Res 2   |
| 5863.37 | 5936.68 | 5978.47 | 6051.78 | 6093.57 |

Nifty has resistances around 6030, above 6030 it can rally to 6060/6120. Nifty will get supports around 5930/5900/5860.

### Nifty Hourly Chart



## CALL FOR THE DAY:

Live to paid clients.

### Technical Levels for Stocks:

| Scrip Name  | Close   | Sup 2   | Sup 1   | Pivot   | Res 1   | Res 2   |
|-------------|---------|---------|---------|---------|---------|---------|
| RELIANCE    | 1012.25 | 989.38  | 1000.82 | 1008.63 | 1020.07 | 1027.88 |
| SBI         | 3039.85 | 2954.02 | 2996.93 | 3023.47 | 3066.38 | 3092.92 |
| INFOSYS     | 3043.7  | 2931.03 | 2987.37 | 3027.68 | 3084.02 | 3124.33 |
| ICICIBANK   | 1180.05 | 1124.78 | 1152.42 | 1172.78 | 1200.42 | 1220.78 |
| DLF         | 318.7   | 303.53  | 311.12  | 315.78  | 323.37  | 328.03  |
| HDFC        | 719.1   | 692.03  | 705.57  | 712.78  | 726.32  | 733.53  |
| RELCAPITAL  | 700.25  | 657.92  | 679.08  | 692.52  | 713.68  | 727.12  |
| BHARTIARTL  | 336.95  | 331.05  | 334.00  | 336.95  | 339.90  | 342.85  |
| BHEL        | 2270.2  | 2214.07 | 2242.13 | 2260.07 | 2288.13 | 2306.07 |
| STER        | 175.25  | 168.02  | 171.63  | 175.17  | 178.78  | 182.32  |
| JPASSOCIAT  | 125.8   | 119.40  | 122.60  | 124.45  | 127.65  | 129.50  |
| HINDALCO    | 214.8   | 209.70  | 212.25  | 215.10  | 217.65  | 220.50  |
| BPCL        | 717.1   | 696.23  | 706.67  | 714.33  | 724.77  | 732.43  |
| UNITECH     | 69.7    | 65.70   | 67.70   | 68.85   | 70.85   | 72.00   |
| SUZLON      | 52.25   | 51.18   | 51.72   | 52.38   | 52.92   | 53.58   |
| RPOWER      | 170.95  | 163.65  | 167.30  | 170.40  | 174.05  | 177.15  |
| JINDALSTEL  | 657.85  | 641.28  | 649.57  | 656.88  | 665.17  | 672.48  |
| IDEA        | 72.2    | 69.10   | 70.65   | 73.25   | 74.80   | 77.40   |
| TATASTEEL   | 624.85  | 601.85  | 613.35  | 620.20  | 631.70  | 638.55  |
| MARUTI      | 1420.95 | 1381.65 | 1401.30 | 1414.65 | 1434.30 | 1447.65 |
| HCLTECH     | 390.25  | 362.85  | 376.55  | 384.75  | 398.45  | 406.65  |
| GAIL        | 495.15  | 480.18  | 487.67  | 492.73  | 500.22  | 505.28  |
| IDFC        | 193.2   | 181.93  | 187.57  | 190.73  | 196.37  | 199.53  |
| SAIL        | 189.35  | 184.28  | 186.82  | 188.63  | 191.17  | 192.98  |
| TATA POWER  | 1347.75 | 1286.12 | 1316.93 | 1335.97 | 1366.78 | 1385.82 |
| TATA MOTORS | 1227.7  | 1174.83 | 1201.27 | 1217.48 | 1243.92 | 1260.13 |
| SIEMENS     | 796.05  | 775.55  | 785.80  | 792.35  | 802.60  | 809.15  |
| M&M         | 766.55  | 720.05  | 743.30  | 757.65  | 780.90  | 795.25  |
| RANBAXY     | 571.7   | 551.33  | 561.52  | 568.43  | 578.62  | 585.53  |
| ABB         | 851.55  | 811.72  | 831.63  | 844.92  | 864.83  | 878.12  |
| HLL         | 299.65  | 293.88  | 296.77  | 299.88  | 302.77  | 305.88  |
| RCOM        | 149.45  | 144.88  | 147.17  | 149.43  | 151.72  | 153.98  |
| TCS         | 1039.1  | 999.70  | 1019.40 | 1031.20 | 1050.90 | 1062.70 |
| POWERGRID   | 101.45  | 97.48   | 99.47   | 100.68  | 102.67  | 103.88  |
| AMBUJACEM   | 131.8   | 123.80  | 127.80  | 132.60  | 136.60  | 141.40  |
| CAIRN       | 320.35  | 309.68  | 315.02  | 319.33  | 324.67  | 328.98  |
| AXISBANK    | 1430.6  | 1334.33 | 1382.47 | 1418.13 | 1466.27 | 1501.93 |
| SUNPHARMA   | 2230.85 | 2112.55 | 2171.70 | 2207.90 | 2267.05 | 2303.25 |
| WIPRO       | 418.3   | 393.90  | 406.10  | 413.05  | 425.25  | 432.20  |
| ONGC        | 1296.75 | 1222.32 | 1259.53 | 1282.27 | 1319.48 | 1342.22 |
| ACC         | 1026.4  | 1005.20 | 1015.80 | 1026.90 | 1037.50 | 1048.60 |

|           |         |         |         |         |         |         |
|-----------|---------|---------|---------|---------|---------|---------|
| LT        | 2044.35 | 2018.78 | 2031.57 | 2048.28 | 2061.07 | 2077.78 |
| NTPC      | 183.25  | 179.55  | 181.40  | 183.85  | 185.70  | 188.15  |
| RELINFRA  | 947.5   | 911.03  | 929.27  | 943.93  | 962.17  | 976.83  |
| PNB       | 1307.45 | 1247.75 | 1277.60 | 1298.05 | 1327.90 | 1348.35 |
| CIPLA     | 348.1   | 334.10  | 341.10  | 345.55  | 352.55  | 357.00  |
| HDFCBANK  | 2379.9  | 2274.00 | 2326.95 | 2358.95 | 2411.90 | 2443.90 |
| GRASIM    | 2253.4  | 2195.13 | 2224.27 | 2244.13 | 2273.27 | 2293.13 |
| ITC       | 175.9   | 168.23  | 172.07  | 174.23  | 178.07  | 180.23  |
| HEROHONDA | 1954.6  | 1891.97 | 1923.28 | 1943.92 | 1975.23 | 1995.87 |

Subscription: [www.finwave.com/payment\\_mode.html](http://www.finwave.com/payment_mode.html)

Disclaimer: [www.finwave.com/disclaimer.html](http://www.finwave.com/disclaimer.html)