



FinWave Research

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Ph: 09831378685

STOCKS DAILY REPORT

Dated: 23rd May, 2011

The Day Gone By:

NIFTY			
High	Low	Close	Change
5517.55	5432.75	5486.35	58.25

SENSEX			
High	Low	Close	Change
18429.47	18161.38	18326	184.69

Nifty opened on positive note and rallied further for about 100 points to see some correction at the end. Above our mentioned level of 5465, it almost reached our final resistance of 5525.

NIFTY				
Sup 2	Sup 1	Pivot	Res 1	Res 2
5394.08	5440.22	5478.88	5525.02	5563.68

Nifty futures if sustains above 5530, it can further rally to 5575/5600/5625. Supports on Nifty will come around 5445/5395.

Nifty Hourly Chart



CALL FOR THE DAY:

Live to paid clients.

Technical Levels for Stocks:

Scrip Name	Close	Sup 2	Sup 1	Pivot	Res 1	Res 2
RELIANCE	923.2	904.27	913.73	919.77	929.23	935.27
SBI	2320.45	2281.28	2300.87	2329.98	2349.57	2378.68
INFOSYS	2849.85	2817.02	2833.43	2848.57	2864.98	2880.12
ICICIBANK	1043.2	1011.67	1027.43	1040.77	1056.53	1069.87
DLF	228.4	217.17	222.78	226.12	231.73	235.07
HDFC	658.85	630.68	644.77	654.08	668.17	677.48
RELCAPITAL	509.1	497.13	503.12	508.98	514.97	520.83
BHARTIARTL	373.85	359.42	366.63	372.52	379.73	385.62
BHEL	2078	2036.00	2057.00	2083.20	2104.20	2130.40
STER	168.25	165.12	166.68	168.52	170.08	171.92
JPASSOCIAT	81.8	79.93	80.87	81.83	82.77	83.73
HINDALCO	192.1	187.03	189.57	192.28	194.82	197.53
BPCL	625.7	610.63	618.17	624.58	632.12	638.53
UNITECH	33.85	32.82	33.33	33.92	34.43	35.02
SUZLON	50.7	49.47	50.08	51.07	51.68	52.67
RPOWER	112.7	107.50	110.10	111.95	114.55	116.40
JINDALSTEL	640.65	633.55	637.10	641.40	644.95	649.25
IDEA	67.45	65.55	66.50	67.15	68.10	68.75
TATASTEEL	579.55	554.72	567.13	575.42	587.83	596.12
Maruti	1223.2	1193.87	1208.53	1224.67	1239.33	1255.47
HCLTECH	505.95	497.92	501.93	504.72	508.73	511.52
GAIL	426.2	411.87	419.03	427.52	434.68	443.17
IDFC	137.3	129.30	133.30	136.30	140.30	143.30
SAIL	142.6	136.33	139.47	142.63	145.77	148.93
TATA POWER	1236.35	1205.45	1220.90	1238.45	1253.90	1271.45
TATA MOTORS	1168.65	1136.55	1152.60	1167.25	1183.30	1197.95
SIEMENS	862.7	837.17	849.93	857.97	870.73	878.77
M&M	690.85	665.82	678.33	686.02	698.53	706.22
RANBAXY	498.25	474.02	486.13	493.52	505.63	513.02
ABB	857.1	839.70	848.40	859.05	867.75	878.40
HLL	310.2	305.63	307.92	310.33	312.62	315.03
RCOM	83.9	80.63	82.27	83.63	85.27	86.63
TCS	1175	1153.73	1164.37	1173.88	1184.52	1194.03
POWERGRID	101	97.07	99.03	100.32	102.28	103.57
AMBUJACEM	140.15	135.42	137.78	140.37	142.73	145.32
CAIRN	339.9	335.97	337.93	340.02	341.98	344.07
AXISBANK	1220.9	1196.63	1208.77	1220.13	1232.27	1243.63
SUNPHARMA	439.25	422.15	430.70	435.80	444.35	449.45
WIPRO	447.35	437.22	442.28	445.57	450.63	453.92
ONGC	273.95	258.48	266.22	275.23	282.97	291.98
ACC	992.75	979.38	986.07	992.53	999.22	1005.68
LT	1652.25	1585.42	1618.83	1644.42	1677.83	1703.42

NTPC	172.8	167.77	170.28	172.52	175.03	177.27
RELINFRA	569.05	545.75	557.40	564.70	576.35	583.65
PNB	1033.55	1014.78	1024.17	1036.48	1045.87	1058.18
CIPLA	315.5	301.37	308.43	312.57	319.63	323.77
HDFCBANK	2315.7	2232.43	2274.07	2297.03	2338.67	2361.63
GRASIM	2258.25	2221.45	2239.85	2257.40	2275.80	2293.35
ITC	186.55	179.52	183.03	187.27	190.78	195.02
HEROHONDA	1808.75	1744.22	1776.48	1805.77	1838.03	1867.32

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