

## NIFTY, CRUDE OIL & GOLD OUTLOOK FOR WEEK 29<sup>th</sup> June, 2009

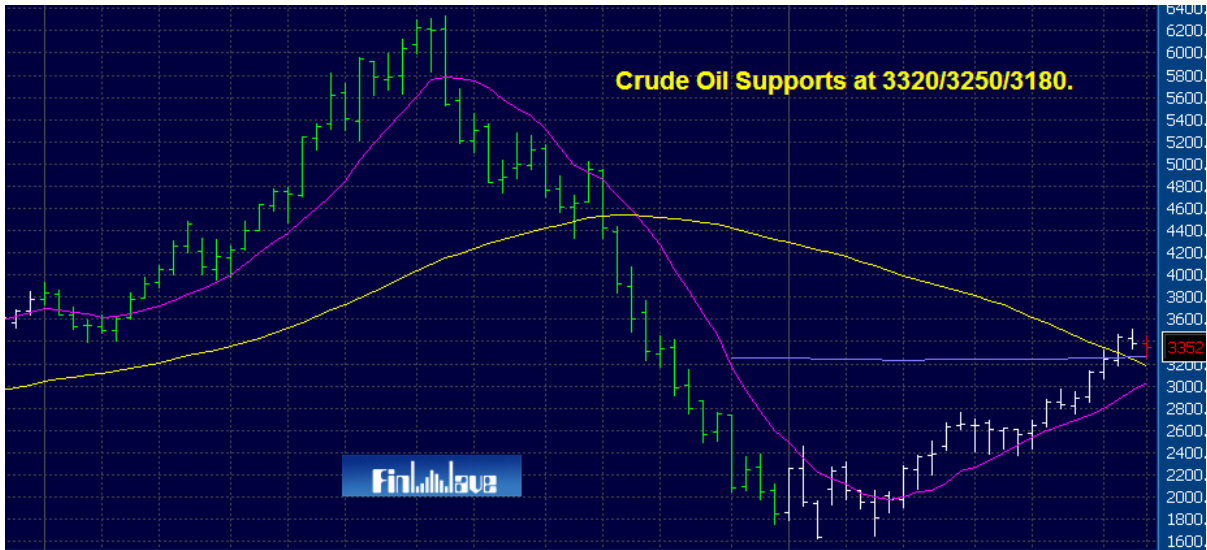
### Nifty :

Nifty did low of 4143 but gained later to close the week at 4375. Nifty did a breakout this week and closed above it. Nifty should rise to 4500 levels now and above that 4600/4700. Above 4700, Nifty will see a major uptrend. Positional traders go long with sl of 4140 on Nifty.



### Crude Oil:

Crude Oil closed the week at 3352 with losses. We maintain our corrective trend in Crude Oil. Crude oil has supports at 3320/3250/3180. Below 3180, it will further correct to 3075.



**Gold :**

Gold closed the week with gains at 14643. Gold is in a sideways movement for now. It can see a further fall below 14600 while a upmove above 14800/15000. One should avoid any positions in Gold, Long term traders can keep long position.



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