

Contract Release & Earnest Money Disposition Request Form

Please email this completed form along with supporting documentation to: cancellations@pemco-limited.com

Notice is hereby given by the purchaser (s), _____ that closing will not occur on a certain real estate sales contract between the purchaser (s) and PEMCO, LTD. as the Prime Contractor C-OPC-23634-1A & C-OPC-23639-2A for the U.S. Department of Housing and Urban Development as the seller. The Contract form is the HUD-9458, more particularly described as:

FHA Case Number: _____ Property Address: _____

The Purchaser (s) and the seller do not intend to consummate the Contract described above, and hereby agree mutually to release each other from any and all obligations, liabilities and claims arising from the execution of the Contract.

The Purchaser(s) and the Selling Broker hereby release any and all of their rights, title and interests in and to the subject property, and agree to accept and follow the Earnest Money Disposition required in accordance with HUD guidelines, set for in the "Forfeiture of Earnest Money Addendum," and as directed in this document.

The Purchaser(s) hereby request the return of the earnest money deposit in the amount of \$ _____ and has provided suitable supporting documentation with this request as to the reason.

Purchaser: _____ Purchaser: _____

Selling Broker: _____ Date: _____

To Be Completed By PEMCO, LTD

The Prime Contractor C-OPC-23634-1A & C-OPC-23639-2A for the U.S. Department of Housing and Urban Development

As the Selling Broker or as the agency responsible for holding the earnest money deposit for this transaction, you are hereby instructed to **immediately:**

- Return 100% of the earnest money deposit to the purchaser(s).
- Return 50% of earnest money deposit to the purchaser(s) and remit 50% to the U.S. Department of Housing and Urban Development (HUD) c/o PEMCO, LTD.
- Remit 100% of the earnest money deposit to the U.S. Department of Housing and Urban Development (HUD) c/o PEMCO, LTD.

Comments: _____

_____ Title

PEMCO, LTD. Representative/ Date

Directions: If you have been instructed to remit earnest money to the U.S. Department of Housing and Urban Development, please make checks or money orders payable to **HUD** and mail to:

PEMCO, LTD
3525 Piedmont Road
Building 5, Suite 310
Atlanta, Georgia 30330