

PORTFOLIO VALUATION as at 1/03/2011

Client One Example

1 March 2011

Auckland City Brokers Ltd

	Investment Ref	Date Invested	Investment Amount	Number of Units	Unit Price	Exchange Rate	Current Value
Australasian Property							
PPS Property Fund (Super)	50618601RPF	14/10/2010	\$25,000.00	17,163.2569	\$1.4851		\$25,489.15
			\$25,000.00				\$25,489.15
Australasian Shares							
PPS Australian Equities Fund (Super)	50618601RAE	28/07/2000	\$64,516.14	45,043.1348	\$2.3943		\$107,846.78
			\$64,516.14				\$107,846.78
International Fixed Interest							
PPS International Fixed Interest Fund (Super)	50618601RIF	14/10/2010	\$33,000.00	18,616.7212	\$1.7445		\$32,476.87
			\$33,000.00				\$32,476.87
International Shares							
PPS Platinum International Fund (Super)	50618601RPI	14/10/2010	\$37,000.00	27,324.4221	\$1.4283		\$39,027.47
			\$37,000.00				\$39,027.47
NZ Fixed Interest							
ANZ Cash Account - Due: 20/08/2014 @ 8.3%		20/08/2009	\$37,794.00	42,508.3596	\$1.0000		\$42,508.36
PPS Mortgage Fund B Units (Super)	50618601RMFB	1/05/2009	\$10,777.46	6,761.1873	\$1.6574		\$11,205.99
PPS NZ Fixed Interest Fund (Super)	50618601RNF	2/06/2009	\$72,344.01	51,276.2834	\$1.5336		\$78,637.31
			\$120,915.47				\$132,351.66
Total Portfolio			\$280,431.61				\$337,191.93

The valuations in this report are indicative only and have been obtained from sources believed to be reliable, accurate and complete at the time of preparation. Its accuracy and completeness is not guaranteed by Auckland City Brokers Ltd. The price and value derived from investments may fluctuate and on redemption clients may receive a different value than the prices and values shown in this report. Direct equities and bonds have brokerage applied on liquidation that could have an impact on the realised value. Managed fund prices may be shown before or after tax and fees as described in their relevant disclosure statements. From 01 October 2007, Portfolio Investment Entity (PIE) products are being priced Gross rather than Net, thus product returns are overstated or understated by the amount of tax payable or refund due. There could also be additional exit fees involved in redeeming investments before maturity. In the event of receivership or liquidation of a company, the prices and value derived from the investment may fluctuate depending on the receivership or liquidation process and therefore the payment of interest and capital is not guaranteed. Therefore, prices quoted in the above valuation report are not necessarily those obtainable upon liquidation of an asset. Auckland City Brokers Ltd accepts no liability for the accuracy of these valuations. The details of specific pricing and valuation methods can be provided to you in writing if requested.

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Amounts and values denoted in New Zealand Dollars (\$) unless otherwise indicated

Includes account and sub-accounts data (if present)

Includes Unconfirmed Transaction(s)

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