



FinWave Research

Technical Analysis at its Best.

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Ph: 09831378685

STOCKS DAILY REPORT

Dated: 4th May, 2011

The Day Gone By:

NIFTY			
High	Low	Close	Change
5775.25	5687.7	5565.25	-136.05

SENSEX			
High	Low	Close	Change
19253.87	18954.76	18535	-463.33

Nifty opened gap down, recovered a little to fill the gap and crashed again after the credit policy was released to remain in a downtrend for the remaining day and close near the low of the day.

The Day Ahead:

NIFTY				
Sup 2	Sup 1	Pivot	Res 1	Res 2
5588.52	5576.88	5676.07	5664.43	5763.62

Nifty fut has supports around 5550/5510/5450, while resistance will come around 5660/5725.

Nifty Hourly Chart



CALL FOR THE DAY:

Only to paid clients.

Technical Levels for Stocks:

Scrip Name	Close	Sup 2	Sup 1	Pivot	Res 1	Res 2
RELIANCE	943.9	938.50	941.20	964.00	966.70	989.50
SBI	2583.7	2557.90	2570.80	2694.90	2707.80	2831.90
INFOSYS	2911.05	2887.68	2899.37	2921.68	2933.37	2955.68
ICICIBANK	1067.8	1069.60	1068.70	1093.50	1092.60	1117.40
DLF	220.75	215.32	218.03	223.97	226.68	232.62
HDFC	684.35	682.62	683.48	697.42	698.28	712.22
RELCAPITAL	537.65	537.88	537.77	551.88	551.77	565.88
BHARTIARTL	374.45	373.52	373.98	379.47	379.93	385.42
BHEL	2014.4	1980.60	1997.50	2008.10	2025.00	2035.60
STER	175.3	170.23	172.77	177.73	180.27	185.23
JPASSOCIAT	84.9	87.87	86.38	90.32	88.83	92.77
HINDALCO	206.35	205.12	205.73	212.77	213.38	220.42
BPCL	629.35	615.12	622.23	633.32	640.43	651.52
UNITECH	36.15	35.32	35.73	37.12	37.53	38.92
SUZLON	50.05	49.82	49.93	51.87	51.98	53.92
RPOWER	123.55	122.52	123.03	127.27	127.78	132.02
JINDALSTEL	633.65	614.68	624.17	643.58	653.07	672.48
IDEA	68.25	66.88	67.57	68.53	69.22	70.18
TATASTEEL	603.25	597.82	600.53	609.77	612.48	621.72
Maruti	1273.8	1250.07	1261.93	1297.97	1309.83	1345.87
HCLTECH	515	512.87	513.93	520.42	521.48	527.97
GAIL	445.75	439.28	442.52	461.23	464.47	483.18
IDFC	135.5	133.80	134.65	140.30	141.15	146.80
SAIL	156.3	150.27	153.28	158.07	161.08	165.87
TATA POWER	1328.1	1292.03	1310.07	1327.03	1345.07	1362.03
TATA MOTORS	1163.1	1183.37	1173.23	1208.62	1198.48	1233.87
SIEMENS	864.55	853.58	859.07	865.53	871.02	877.48
M&M	708.1	708.70	708.40	737.10	736.80	765.50
RANBAXY	446.75	446.65	446.70	457.10	457.15	467.55
ABB	849.3	827.77	838.53	851.77	862.53	875.77
HLL	272.65	272.48	272.57	280.28	280.37	288.08
RCOM	96.8	95.00	95.90	98.75	99.65	102.50
TCS	1138.45	1131.15	1134.80	1156.15	1159.80	1181.15
POWERGRID	104	102.13	103.07	104.93	105.87	107.73
AMBUJACEM	139.75	132.55	136.15	138.90	142.50	145.25
CAIRN	352.7	344.33	348.52	352.73	356.92	361.13
AXISBANK	1230.4	1224.93	1227.67	1262.83	1265.57	1300.73
SUNPHARMA	448.25	448.55	448.40	463.15	463.00	477.75
WIPRO	436.65	433.62	435.13	444.52	446.03	455.42
ONGC	293.95	292.25	293.10	302.50	303.35	312.75
ACC	1080	1074.80	1077.40	1096.10	1098.70	1117.40

LT	1537.4	1516.13	1526.77	1569.73	1580.37	1623.33
NTPC	178.35	177.88	178.12	180.73	180.97	183.58
RELINFRA	656.5	640.77	648.63	658.87	666.73	676.97
PNB	1091.5	1095.23	1093.37	1139.18	1137.32	1183.13
CIPLA	310.3	306.27	308.28	312.07	314.08	317.87
HDFCBANK	2235.65	2217.42	2226.53	2271.12	2280.23	2324.82
GRASIM	2453.2	2406.07	2429.63	2458.57	2482.13	2511.07
ITC	186.85	186.95	186.90	190.45	190.40	193.95
HEROHONDA	1656.7	1643.63	1650.17	1686.53	1693.07	1729.43

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